
**MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 1
HELD
MAY 22, 2018**

A special meeting of the Board of Directors of the North Range Metropolitan District No. 1 was held Tuesday, May 22, 2018, at 6:30 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Jeffrey Kappes
Tim Roberts
Thomas Mueller
Douglas Burns

Also in attendance were:

Denise Denslow and Sarah Hunsche; CliftonLarsonAllen LLP
Kristen Bear; Esq.; White Bear Ankele Tanaka & Waldron P.C.
Steve Follweiler, Matt Darby and Raul Martinez, Reunion Metropolitan District
Ginger Sickels; MSI
Christine McLeod, Haynie & Co.
Susan Good, 17938 E. 105th Avenue, Unit D
John and Joan Root, 10921 Pagosa Street
Steven and Shan Marie Pitts, 10858 Salida Street
Sharon Chung, 17937 E. 104th Way
Devon Cooper, Unit D
Jason McEldowney, 101277 Telluride Street
Marie Gruber, 10839 Pitkin Street
Morgan Shaffer, 10875 Quintero
Brett Price; Reunion Metropolitan District
Kelly Leid; Reunion Metropolitan District

Call to Order

Director Kappes called the meeting to order at 6:31 p.m. The absence of Director Kershisnik was excused.

Declaration of Quorum

A quorum was confirmed.

Disclosures and Potential Conflicts of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of

RECORD OF PROCEEDINGS

fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda

After discussion, upon a motion duly made by Director Burns, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the agenda as amended moving the audit discussion to the beginning of the meeting.

May 8, 2018

Election Results

A. Administer Oaths of Office

All Oaths of Office were previously administered.

B. Election of Officers

Upon a motion duly made by Director Kappes, seconded by Director Roberts, and upon vote unanimously carried, the Board elected the following officers:

President:	Teresa Kershisnik
Vice President:	Douglas Burns
Treasurer:	Thomas Mueller
Asst. Secretary:	Jeffrey Kappes
Asst. Secretary:	Tim Roberts

Public Comments

Public comments were addressed during the Reunion Metropolitan District Meeting.

CONSENT AGENDA

A. Review and Approve Minutes of the February 2, 2018 Regular Meeting

After discussion, upon a motion duly made by Director Burns, seconded by Director Kappes, and upon vote unanimously carried, the Board approved the Consent Agenda.

DISCUSSION AGENDA

Review and Consider Approval of 2017 Draft Audit

Ms. McLeod reviewed the 2017 draft audit, noting no significant change in audit, processes or accounting. After review, upon a motion duly made by Director Burns, seconded by Director Mueller, and upon vote unanimously carried, the Board approved the 2017 draft audit subject to final changes.

Manager Matters

There were no manager matters.

Legal Matters

There were no legal matters.

Financial Matters

A. First Quarter Financials Update

Ms. Hunsche updated the Board, noting tax collections and subsequent transfer to Reunion is at 54% of budget which is typical at this point in the year. Specific Ownership taxes are tracking slightly under budget. There will be an interest payment on June 1, 2018 on both Series of Bonds.

Other Business

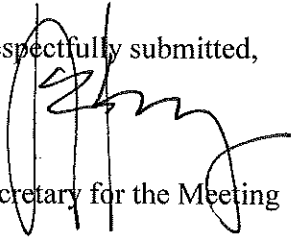
There was no other business.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Roberts, seconded by Director Kappes, and upon vote unanimously carried, the Board adjourned the meeting at 7:48p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,


Secretary for the Meeting