

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 2
HELD
MAY 3, 2018

A special meeting of the Board of Directors of the North Range Metropolitan District No. 2 was held Thursday, May 3, 2018, at 1:30 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Jeffrey Kappes
Teresa Kershisnik
Tim Roberts

Also in attendance were:

Matthew Urkoski and Sarah Hunsche; CliftonLarsonAllen LLP
Kristen Bear; Esq.; White Bear Ankele Tanaka & Waldron P.C.
Steve Follweiler and Raul Martinez, Reunion Metropolitan District

Call to Order

Director Kappes called the meeting to order at 1:32 p.m.

Declaration of Quorum

A quorum was confirmed. The absence of Director Custer was noted and excused.

Disclosures and Potential Conflicts of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda

After discussion, upon a motion duly made by Director Kappes, seconded by Director Kershisnik, and upon vote unanimously carried, the Board approved the agenda.

Public Comments

None.

Legal Matters

- A. Review and Consider Approval of Resolution for the Certification of Costs for Phase 3D (Walden/Reunion Parkway Improvements)

Ms. Bear reviewed with the Board. After discussion, upon a motion duly made by Director Kershnik, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the Resolution for the Certification of Costs for Phase 3D (Walden/Reunion Parkway Improvements).

- B. Review and Consider Approval of Warranty Agreement with Shea Concerning a Conveyance to Extend the Warranty on Phase 3D Pending Final Acceptance

Ms. Bear reviewed with the Board. After discussion, upon a motion duly made by Director Kappes, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the Warranty Agreement with Shea Concerning a Conveyance to Extend the Warranty on Phase 3D pending final acceptance.

- C. Review and Consider Approval of Independent Contractor Agreement with Sage Design Group for Construction/Bid Management Associated with Landscaping Request for Phase 3D

Ms. Bear reviewed with the Board. After discussion, upon a motion duly made by Director Kershnik, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the Independent Contractor Agreement with Sage Design Group for Construction/Bid Management Associated with Landscaping Request for Phase 3D.

- D. Other – Authorize Issuance of Bill of Sale from North Range Metropolitan District No. 2 to Reunion Metropolitan District for Accepted Improvements

After review and discussion, upon a motion duly made by Director Roberts, seconded by Director Kershnik, and upon vote unanimously carried, the Board authorized the issuance of the Bill of Sale from North Range Metropolitan District No. 2 to Reunion Metropolitan District for accepted improvements.

Financial Matters

- A. Review and Consider Approval of 2017 Audit

Ms. Hunsche reviewed the 2017 Audit with the Board. After review and discussion, upon a motion duly made by Director Kappes, seconded by Director Kershnik, and upon vote unanimously carried, the Board approved the 2017 Audit subject to any final revisions required prior to filing.

Manager Matters

None.

Other Business

None.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Kershnik, seconded by Director Kappes, and upon vote unanimously carried, the Board adjourned the meeting at 2:05 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "J. Kershnik".

Secretary for the Meeting