

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING/BUDGET WORKSHOP  
OF THE BOARD OF DIRECTORS OF THE  
NORTH RANGE METROPOLITAN DISTRICT NO. 1  
HELD  
OCTOBER 10, 2017**

A special meeting/budget workshop of the Board of Directors of the North Range Metropolitan District No. 1 was held Tuesday, October 10, 2017, at 12:00 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Travis Book  
Michael Scanlon  
Tim Roberts  
Jeffrey Kappes

Also in attendance were:

Matt Urkoski, Denise Denslow, Sarah Hunsche and Kathy Suazo;  
CliftonLarsonAllen LLP  
Kristen Bear; Esq.; White Bear Ankele Tanaka & Waldron P.C.  
Scott Custer; North Range Metropolitan District Nos. 2, 3, 4 & 5  
Steve Follweiler, Matt Darby and Raul Martinez; Reunion Metropolitan  
District  
Bruce Rau, Brett Price and Kelly Leid; Oakwood Homes  
Joe Knopinski; Land and Districts, LLC

Call to Order Director Book called the meeting to order at 12:15 p.m. The absence of Director Kershisnik was noted and excused.

Declaration of Quorum A quorum was confirmed.

Disclosures and Potential Conflicts of Interest The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda Upon a motion duly made by Director Scanlon, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the agenda as presented.

Public Comments There were no public comments.

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Approve Minutes After review, upon a motion duly made by Director Scanlon, seconded by Director Book, and upon vote unanimously carried, the Board approved the minutes from the August 1, 2017 Regular Meeting.

Legal Matters None.

Legal Matters A. Review and Consider Approval of Resolution of the Board of Directors of North Range Metropolitan District No. 1 Regarding the Formation of a Subdistrict

Ms. Bear explained the need for the Resolution. After discussion, upon a motion duly made by Director Book, seconded by Director Scanlon, and upon vote unanimously carried, the Board approved the Resolution of the Board of Directors of North Range Metropolitan District No. 1 Regarding the Formation of a Subdistrict.

2018 Budget –  
Review And  
Discuss Draft

Ms. Hunsche reviewed the 2018 draft budget with the Board. Discussion ensued.

Other  
Business

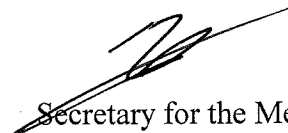
There was no other business to discuss.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Book, seconded by Director Scanlon, and upon vote unanimously carried, the Board adjourned the meeting at 1:57 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

  
Secretary for the Meeting