

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 1,
HELD ON MAY 2, 2017**

A regular meeting of the Board of Directors of the North Range Metropolitan District No. 1 was held on May 2, 2017 at the Reunion Recreation Center, 17910 East Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

The following Directors were in attendance:

Michael Scanlon
Teresa Kershisnik
Jeff Kappes
Tim Roberts

Director Travis Book was not in attendance and his absence was deemed excused

Also in attendance were the following:

Kristen D. Bear, Esq., White Bear Ankele Tanaka & Waldron
Sarah Hunsche, CliftonLarsonAllen
Liz Alexander, Development & Research Services
Steve Follweiler, Reunion Metropolitan District
Scott Custer, Reunion Metropolitan District
Martin Zemcik, Reunion Metropolitan District
Christine McCloud, Haynie and Company
Sam Sharp, DA Davidson & Co.

CALL TO ORDER The meeting was called to order at 8:04 PM by Director Scanlon.

DECLARATION OF QUORUM & CONFLICTS OF INTEREST Director Scanlon confirmed that a quorum was present. Attorney Bear noted that Disclosures were filed prior to the meeting. Director Scanlon requested that members of the Boards disclose any potential conflicts of interest regarding matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Boards' members prior to this meeting, in accordance with statutes. No additional conflicts to those filed with the Secretary of State pursuant to statute were disclosed.

APPROVAL OF AGENDA AND LOCATION OF MEETING Upon a motion duly made by Director Kershisnik, seconded by Director Kappes, and following discussion, upon vote unanimously carried, the Board approved the meeting location and approved the Agenda.

PUBLIC COMMENT None.

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CONSENT AGENDA

Upon a motion duly made by Director Kershisnik, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the following Consent Agenda items:

- Minutes of the February 7, 2017 Regular Meeting

FINANCIAL MATTERS

Ms. McCloud presented the 2016 draft Audit, noted that a clean opinion was expected, and indicated the final version would be complete within 4 weeks. The Board determined that it would review the final Audit report at a subsequent meeting and no action was taken at this meeting.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Kershisnik, seconded by Director Kappes, and upon vote, unanimously carried, the Board adjourned the meeting at 8:18 PM.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Respectfully Submitted

/s/ Liz Alexander
Secretary for the Meeting