

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 1
HELD
AUGUST 1, 2017**

A regular meeting of the Board of Directors of the North Range Metropolitan District No. 1 was held Tuesday, August 1, 2017, at 6:30 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Travis Book
Michael Scanlon
Teresa Kershisnik
Tim Roberts

Also in attendance were:

Matt Urkoski and Sarah Hunsche; CliftonLarsonAllen LLP
Kristen Bear; Esq.; White Bear Ankele Tanaka & Waldron P.C.
Scott Custer; Reunion Metropolitan District
Steve Follweiler, Matt Darby and Raul Martinez; Reunion Metropolitan District
Ginger Sickels; MSI, LLC
Katey Lewis; 17846 E. 19th Way
Chris Aramino; 9936 Pitkin Street

Call to Order Director Book called the meeting to order at 6:36 p.m. The absence of Director Kappes was noted and excused.

Declaration of Quorum A quorum was confirmed.

Disclosures and Potential Conflicts of Interest The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda And Location of Meeting Upon a motion duly made by Director Kershisnik, seconded by Director Scanlon, and upon vote unanimously carried, the Board approved the meeting location and approved the agenda as presented.

Public Comments There were no public comments.

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Consent Agenda After review, upon a motion duly made by Director Scanlon, seconded by Director Kershisnik, and upon vote unanimously carried, the Board approved the Consent Agenda as presented.

A. Approval of Minutes from the June 22, 2017 Special Meeting

Legal Matters None.

Financial Matters A. Review and Consider Acceptance of June 30, 2017 Unaudited Financial Statements

Ms. Hunsche reviewed the Financial Statements with the Board, highlighting changes in reporting standards that have impacted the form of the Financial Statements. After review, upon a motion duly made by Director Roberts, seconded by Director Scanlon, and upon vote unanimously carried, the Board accepted the June 30, 2017 Unaudited Financial Statements.

Ms. Hunsche also reported that the 2016 Audit has been filed, as has the annual report due to the bond holders.

Manage Matters None.

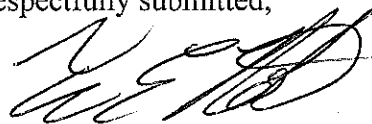
Other Business There was no other business to discuss.

Next Meeting November 7, 2017 The Board confirmed the next meeting on November 7, 2017.

Adjournment There being no further business to come before the Board, upon a motion duly made by Director Scanlon, seconded by Director Kershisnik, and upon vote unanimously carried, the Board adjourned the meeting at 6:42 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Secretary for the Meeting