

RECORD OF PROCEEDINGS

---

**MINUTES OF A REGULAR MEETING  
OF THE BOARD OF DIRECTORS OF THE  
NORTH RANGE METROPOLITAN DISTRICT NO. 2,  
HELD ON MAY 2, 2017**

A regular meeting of the Board of Directors of the North Range Metropolitan District No. 2 was held on May 2, 2017 at the Reunion Recreation Center, 17910 East Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

The following Directors were in attendance:

Jeff Kappes  
Teresa Kershisnik  
Scott Custer  
Tim Roberts  
Martin Zemcik

Also in attendance were the following:

Kristen D. Bear, Esq., White Bear Ankele Tanaka & Waldron  
Sarah Hunsche, CliftonLarsonAllen  
Liz Alexander, Development & Research Services  
Michael Scanlon, North Range Metropolitan District No. 1  
Steve Follweiler, Staff  
Sam Sharp, DA Davidson and Co.

---

**CALL TO ORDER**      The meeting was called to order at 8:18 PM by Director Kappes.

**DECLARATION OF QUORUM & CONFLICTS OF INTEREST**      Director Kappes confirmed that a quorum was present. Attorney Bear noted that Disclosures were filed prior to the meeting. Director Kappes requested that members of the Boards disclose any potential conflicts of interest regarding matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Boards' members prior to this meeting, in accordance with statutes. No additional conflicts to those filed with the Secretary of State pursuant to statute were disclosed.

**APPROVAL OF AGENDA AND LOCATION OF MEETING**      Upon a motion duly made by Director Roberts, seconded by Director Kershisnik, and following discussion, upon vote unanimously carried, the Board approved the meeting location and approved the Agenda.

**PUBLIC COMMENT**      None.

**CONSENT AGENDA**      Upon a motion duly made by Director Kershisnik, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the following Consent Agenda items:

- Minutes of the February 7, 2017 Regular Meeting

## RECORD OF PROCEEDINGS

---

### **FINANCIAL MATTERS**

Ms. McCloud presented the 2016 draft Audit, noted that a clean opinion was expected, and indicated the final version would be complete within 4 weeks. The Board determined that it would review the final Audit report at a subsequent meeting and no action was taken at this meeting.

### **LEGAL MATTERS**

The Board reviewed the Board Communication regarding the status of the proposed refinancing of the District's 2007 General Obligation Bonds, and the current Calendar of Events associated with the proposed refinancing. No action was taken.

### **ADJOURNMENT**

There being no further business to come before the Board, upon motion duly made by Director Kershisnik, seconded by Director Roberts, and upon vote, unanimously carried, the Board adjourned the meeting at 8:24 PM.

The foregoing record constitutes a true and correct copy of the Minutes of the above-referenced meeting.

Respectfully Submitted

/s/ Liz Alexander  
Secretary for the Meeting