

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING/BUDGET WORKSHOP
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 5
HELD
OCTOBER 10, 2017**

A special meeting/budget workshop of the Board of Directors of the North Range Metropolitan District No. 5 was held Tuesday, October 10, 2017, at 12:00 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Jeffrey Kappes
Scott Custer
Tim Roberts

Also in attendance were:

Matt Urkoski, Denise Denslow, Sarah Hunsche and Kathy Suazo;
CliftonLarsonAllen LLP
Kristen Bear; Esq.; White Bear Ankele Tanaka & Waldron P.C.
Travis Book and Michael Scanlon; North Range Metropolitan
District No. 1
Steve Follweiler, Matt Darby and Raul Martinez; Reunion Metropolitan
District
Bruce Rau, Brett Price and Kelly Leid; Oakwood Homes
Joe Knopinski; Land and Districts, LLC

Call to Order

Director Kappes called the meeting to order at 12:17 p.m. The absence of Director Kershisnik was noted and excused.

Declaration of
Quorum

A quorum was confirmed.

Disclosures and
Potential Conflicts
of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

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- Approve Agenda Upon a motion duly made by Director Kappes, seconded by Director Custer, and upon vote unanimously carried, the Board approved the agenda as presented.
- Public Comments There were no public comments.
- Approve Minutes After review, upon a motion duly made by Director Custer, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the August 1, 2017 Regular Meeting and September 6, 2017 Special Meeting minutes
- Appointment of Bruce Rau The Board appointed Bruce Rau to the Board
- Administer Oath Of Office Ms. Suazo administered the Oath of Office to Bruce Rau.
- Election of Officers Upon a motion duly made by Director Rau, seconded by Director Roberts, and upon vote unanimously carried, the Board elected the following slate of officers:
Bruce Rau, President
Teresa Kershisnik, Vice President
Scott Custer, Treasurer
Tim E. Roberts, Assistant Secretary
Jeffrey Kappes, Assistant Secretary
- 2018 Budget – Review And Discuss Draft Ms. Hunsche reviewed the 2018 draft budget with the Board. Discussion ensued.
- Other Business There was no other business to discuss.
- Adjournment There being no further business to come before the Board, upon a motion duly made by Director Rau, seconded by Director Kappes, and upon vote unanimously carried, the Board adjourned the meeting at 1:59 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Secretary for the Meeting