

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 5
HELD
NOVEMBER 7, 2017**

A regular meeting of the Board of Directors of the North Range Metropolitan District No. 5 was held Tuesday, November 7, 2017, at 6:30 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Jeff Kappes
Teresa Kershisnik
Scott Custer
Tim E. Roberts
Bruce Rau

Also in attendance were:

Matt Urkoski, Denise Denslow, Sarah Hunsche and Kathy Suazo;
CliftonLarsonAllen LLP
Kristen Bear; Esq.; White Bear Ankele Tanaka & Waldron P.C.
Steve Follweiler and Matt Darby, Reunion Metropolitan District
Travis Book; North Range Metropolitan District No. 1
Kelly Leid; Reunion Metropolitan District
Brett Price; Reunion Metropolitan District, North Range Metropolitan
District No. 3
Bob Craighead; 10861 Pagosa Street
Joan Murelli, 16867 E. 106th Avenue
John Rombold, 10244 Telluride Way
John and Joan Root, 10921 Pagosa Street
Joshua, Harta, 10852 Pagosa Street
Shannon Flores, 17067 E. 99th Place
Gretchen LaPham, 10262 Sedalia Street
Peggy Grandineth, 10657 Nucla Street
Karen and Ron Harms, 10705 Nucla Street
Rylee and Matthew Harper, 17524 E. 99th Avenue
Mike Van Dyke, 17532 E. Parkside
Marc Osborne, 16951 E. 107th Avenue
Mike Koger, 10693 Nucla Street
James Cordea, 10781 Pagosa Street
William Wera, 16752 Parkside Drive South
Mary Jane Scherdin, 16752 Parkside Drive South
Christina Southward, 10181 Truckee Way
Charles Duks, 10829 Salida Street
Robyn Jeffrods, 10601 Harmony Lane

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Pete Peterson, 10471 Truckee
James Quick, 17406 E. 111th Avenue
Dapnia Howell, resident
Katie Cordova, resident
Kim Plummer, 16673 Parkside Drive South
Mahjit Thiada, 10867 Ouray Street

Call to Order Director Kappes called the meeting to order at 9:07 p.m.

Declaration of Quorum A quorum was confirmed.

Disclosures and Potential Conflicts of Interest The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda Upon a motion duly made by Director Custer, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the agenda as presented.

Approve Minutes After review, upon a motion duly made by Director Kershisnik, seconded by Director Custer, and upon vote unanimously carried, the Board approved the minutes from the October 10, 2017 special meeting.

Public Comments There were no public comments.

District Manager Matters

- a. Annual Administrative Matters
 - i. Discuss 2018 Regular Meeting Dates [February 6, May 8, August 7 and November 6, 2018]
 - ii. Consider Adoption of 2018 Annual Administrative Resolution
 - iii. Consider Approval of Amended and Restated Public Records Request Policy
 - iv. Consider Adoption of Resolution Calling May 2018 Director's Election

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After discussion, upon a motion duly made by Director Custer, seconded by Director Roberts, and upon vote unanimously carried, the board approved the annual administrative matters.

b. Insurance Matters

i. Consider Approval of Property and Liability Schedule and Limits

After review, upon a motion duly made by Director Rau, seconded by Director Kershisnik, and upon vote unanimously carried, the Board approved the property and liability schedule and limits.

ii. Discussion Regarding Crime Coverage/Fidelity Bond/Designated Agent Endorsement

The board engaged in a general discussion and determined no action was necessary.

Financial Matters

a. Consider Approval of Claims

There were no claims.

b. Review and Consider Approval of Cash Access Addendum

Ms. Hunsche reviewed with the Board. After discussion, upon a motion duly made by Director Kershisnik, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the Cash Access Addendum.

c. 2018 Budget Hearing

i. Consider Adoption of 2018 Budget Resolution

Upon a motion duly made by Director Custer, seconded by Director Roberts, the Board opened the public hearing at 9:10 p.m. There were no public comments.

Upon a motion duly made by Director Custer, seconded by Director Roberts, the Board closed the public hearing at 9:11 p.m.

Ms. Hunsche reviewed with the Board. After review and discussion, upon a motion duly made by Director Kappes, seconded the Director Roberts, and upon vote unanimously carried, the Board approved the 2018 budget and adopted the 2018 Budget Resolution.

Other Business

There was no other business to discuss.

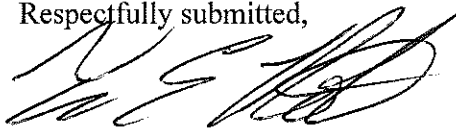
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Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Kershnik, seconded by Director Roberts, and upon vote unanimously carried, the Board adjourned the meeting at 9:13 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



Secretary for the Meeting