

**REUNION METROPOLITAN DISTRICT**

**FINANCIAL STATEMENTS**

**June 30, 2019**



## Accountant's Compilation Report

Board of Directors  
Reunion Metropolitan District  
Adams County, Colorado

Management is responsible for the accompanying financial statements of Reunion Metropolitan District, which comprise the balance sheet - governmental funds as of June 30, 2019, and the related statement of revenues, expenditures, and changes in fund balance - actual for the period from January 01, 2019 through June 30, 2019 for the General Fund and Special Revenue Funds in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which comprises the statement of revenues, expenditures, and changes in fund balance - budget for the year then ending for the General Fund and Special Revenue Funds, and the related summary of significant assumptions in accordance with guidelines for the presentation of financial forecast established by the American Institute of Certified Public Accountants. We have performed compilation engagements in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine, or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the management's discussion and analysis, the government-wide financial statements, the statement of revenues, expenditures and changes in fund balance - governmental funds, and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however we have not audited, examined, or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to Reunion Metropolitan District.

*CliftonLarsonAllen LLP*

Greenwood Village, Colorado  
July 22, 2019

**Reunion Metropolitan District  
Balance Sheet - Governmental Funds  
June 30, 2019**

	General Fund	Spec Rev-Rec Center Fund	Spec Rev-HOA Fund	Debt Service Fund	Capital Projects Fund	All Funds
<b>ASSETS</b>						
Cash	\$ 28,686	\$ 124,718	\$ 185,625	\$ 0	\$ 119,223	\$ 458,252
Colotrust	425,281	389,362	230,749	0	848,971	1,894,363
UMB Bond Fund Series 2017	0	0	0	997	0	998
UMB - Subordinate Project Fund Series 2017B	0	0	0	0	606,886	606,886
Accounts Receivable	376	20,713	37,695	0	215,534	274,318
Allowance for fees not collected	0	0	(15,000)	0	0	(15,000)
Prepaid and other assets	3,965	25,938	0	0	0	29,903
Due from other government	1,101,388	0	0	0	1,461,636	2,563,024
<b>TOTAL ASSETS</b>	<b>\$ 1,559,696</b>	<b>\$ 560,731</b>	<b>\$ 439,069</b>	<b>\$ 997</b>	<b>\$ 3,252,250</b>	<b>\$ 5,812,744</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Accounts Payable	\$ 79,504	\$ 23,083	\$ 5,544	\$ 0	\$ 587,197	\$ 695,328
Homeowner escrow/deposits	0	0	16,212	0	0	16,212
Deferred revenue	0	114,475	33,311	0	0	147,786
Due to other government	0	0	0	0	629,505	629,505
Retainage payable	0	0	0	0	6,430	6,431
<b>Total liabilities</b>	<b>79,504</b>	<b>137,558</b>	<b>55,067</b>	<b>0</b>	<b>1,223,132</b>	<b>1,495,262</b>
<b>FUND BALANCES</b>	<b>1,480,192</b>	<b>423,173</b>	<b>384,002</b>	<b>997</b>	<b>2,029,118</b>	<b>4,317,482</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 1,559,696</b>	<b>\$ 560,731</b>	<b>\$ 439,069</b>	<b>\$ 997</b>	<b>\$ 3,252,250</b>	<b>\$ 5,812,744</b>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**Reunion Metropolitan District  
Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Month Ended June 30, 2019**

General Fund

	Annual Budget	Year to Date Actual	Variance	Variance %
<b>Revenue</b>				
Interest income	\$ 10,000	\$ 3,380	\$ (6,620)	(66.20)
Miscellaneous income	7,000	11,036	4,036	57.66
Alleyway costs reimbursement	3,000	3,000	0	0.00
Intergovernmental - NRMD 1	1,528,181	1,457,768	(70,413)	(4.60)
Intergovernmental - NRMD 2	422,263	412,110	(10,153)	(2.40)
Intergovernmental - NRMD 3	676	573	(103)	(15.22)
Intergovernmental - NRMD 4	6	6	0	(1.16)
Carriage Home (NRMD1 & 2 sub-district)	120,000	40,396	(79,604)	(66.33)
<b>Total Revenue</b>	<u>2,091,126</u>	<u>1,928,269</u>	<u>(162,857)</u>	<u>(7.78)</u>
<b>Expenditures</b>				
District General Operations & Administration	332,725	187,787	144,938	43.56
Intergovernmental Expenditure	32,207	23,779	8,428	26.16
District Property Maintenance	1,869,969	587,743	1,282,226	68.56
<b>Total Expenditures</b>	<u>2,234,901</u>	<u>799,309</u>	<u>1,435,592</u>	<u>64.23</u>
Excess of Revenue Over (Under) Expenditures	(143,775)	1,128,960	1,272,735	885.22
Fund Balance - Beginning	<u>385,607</u>	<u>349,605</u>	<u>(36,002)</u>	<u>(9.33)</u>
Fund Balance - Ending	<u>\$ 241,832</u>	<u>\$ 1,478,565</u>	<u>\$ 1,236,733</u>	<u>511.40</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**Reunion Metropolitan District**  
**Statement of Revenue, Expenditures and**  
**Changes in Fund Balance - Budget and Actual**  
**For the Month Ended June 30, 2019**

Special Revenue Fund - Rec Center

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
Recreation Fees	\$ 825,000	\$ 394,881	\$ (430,119)	(52.13)
Allowance for fees not collected	(5,000)	0	5,000	100.00
Recreation Fees, Other	0	7,495	7,495	0.00
Program Fees	205,000	74,139	(130,861)	(63.83)
Event Fees	0	112	112	0.00
Interest Income	4,000	5,311	1,311	32.77
Miscellaneous Income	10,000	2,101	(7,899)	(78.98)
Other Fees	25,000	0	(25,000)	(100.00)
Total Revenue	<u>1,064,000</u>	<u>484,039</u>	<u>(579,961)</u>	<u>(54.50)</u>
Expenditures				
Rec Center Operations	744,744	333,206	411,538	55.25
Pool Operations	204,439	62,324	142,115	69.51
Programs	194,403	58,562	135,841	69.87
Playground/Park pavilion	5,000	680	4,320	86.40
Reunion Park Concession Building	11,400	7,348	4,052	35.54
Total Expenditures	<u>1,159,986</u>	<u>462,120</u>	<u>697,866</u>	<u>60.16</u>
Total Excess of Revenue Over (Under) Expenditures	<u>(95,986)</u>	<u>21,919</u>	<u>117,905</u>	<u>122.83</u>
Fund Balance - Beginning	<u>363,323</u>	<u>401,253</u>	<u>37,930</u>	<u>10.43</u>
Fund Balance - Ending	<u>\$ 267,337</u>	<u>\$ 423,172</u>	<u>\$ 155,835</u>	<u>58.29</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**Reunion Metropolitan District  
Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Month Ended June 30, 2019**

Special Revenue Fund - HOA

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
Assessment	\$ 240,000	\$ 114,906	\$ (125,094)	(52.12)
HOA other fees	2,000	0	(2,000)	(100.00)
Violations and penalties	30,000	15,846	(14,154)	(47.18)
Allowance for fees not collected	(15,000)	0	15,000	100.00
AR Processing	15,000	16,567	1,567	10.45
Legal Fees Reimbursement	15,000	8,590	(6,410)	(42.73)
Interest Income	3,000	2,935	(65)	(2.15)
Total Revenue	<u>290,000</u>	<u>158,844</u>	<u>(131,156)</u>	<u>(45.22)</u>
Expenditures				
HOA Operating Expenses	283,000	125,468	157,532	55.66
Total Expenditures	<u>283,000</u>	<u>125,468</u>	<u>157,532</u>	<u>55.66</u>
Excess of Revenue Over (Under) Expenditures	7,000	33,376	26,376	376.79
Fund Balance - Beginning	<u>236,535</u>	<u>350,606</u>	<u>114,071</u>	<u>48.22</u>
Fund Balance - Ending	<u>\$ 243,535</u>	<u>\$ 383,982</u>	<u>\$ 140,447</u>	<u>57.67</u>

These financial statements should be read only in connection with the accompanying accountant's compilation report.

## **SUPPLEMENTARY INFORMATION**

**Reunion Metropolitan District  
Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Month Ended June 30, 2019**

Debt Service Fund

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
Interest Income	16	10	(6)	(36.87)
Total Revenue	<u>16</u>	<u>10</u>	<u>(6)</u>	<u>(36.87)</u>
Expenditures				
Debt Service expenditures				
Miscellaneous expense	100	0	100	(100.00)
Total Expenditures	<u>100</u>	<u>0</u>	<u>100</u>	<u>(100.00)</u>
Excess of Revenue Over (Under) Expenditures	<u>(84)</u>	<u>10</u>	<u>94</u>	<u>(112.02)</u>
Excess of Revenue & Other Financing Sources Over Ex- penditures & Other Uses	<u>(84)</u>	<u>10</u>	<u>94</u>	<u>(112.02)</u>
Fund Balance - Beginning	<u>919</u>	<u>987</u>	<u>68</u>	<u>7.43</u>
Fund Balance - Ending	<u>\$ 835</u>	<u>\$ 997</u>	<u>\$ 162</u>	<u>19.45</u>



**Reunion Metropolitan District  
Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
For the Month Ended June 30, 2019**

Capital Projects Fund

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
System Development Fees	\$ 1,093,750	\$ 411,250	\$ (682,500)	(62.40)
Impact fees - Commerce City	295,250	111,014	(184,236)	(62.40)
Sales/Use tax/Permit fees - Commerce City	930,538	389,694	(540,844)	(58.12)
Interest Income	20,000	16,690	(3,310)	(16.54)
MLEPA payment from NR1MD	1,692,775	1,456,028	(236,747)	(13.98)
MLEPA payment from NR3MD	1,332	1,473	141	10.58
MLEPA payment from NR4MD	16	15	(1)	(7.25)
Total Revenue	<u>4,033,661</u>	<u>2,386,164</u>	<u>(1,647,497)</u>	<u>(40.84)</u>
Expenditures				
Intergovernmental-SDFs to NR2	875,000	325,500	549,500	(62.80)
Intergovernmental - Impact fees NR2	295,250	109,833	185,417	(62.80)
Intergovernmental - Sales tax NR2	255,025	255,025	0	0.00
Capital Projects				
Legal services	30,000	11,671	18,329	(61.09)
Accounting	25,000	5,351	19,649	(78.59)
Engineering	120,000	19,351	100,649	(83.87)
Engineering - 112th	262,838	472,625	(209,787)	79.81
Filling #34	295,972	4,861	291,111	(98.35)
Second Creek Crossing - O'Brian Canal/Regional Pond	354,368	249,610	104,758	(29.56)
Reunion Village 9	292,480	321,347	(28,867)	9.86
Reunion Village 7-B & 7-E	0	225,921	(225,921)	0.00
Water System Fees	634,425	0	634,425	(100.00)
Walden Street/Landscaping	307,962	0	307,962	(100.00)
100th Ave Landscape	99,000	0	99,000	(100.00)
Tower Rd. Landscape	1,171,989	0	1,171,989	(100.00)
104th Landscape	942,510	0	942,510	(100.00)
Southlawn Park/Pool	1,500,000	57,402	1,442,598	(96.17)
100th Ave/F-17/Tower Rd.	2,528,069	0	2,528,069	(100.00)
Developer debt repayment (MLEPA)	2,587,038	0	2,587,038	(100.00)
Total Capital Projects	<u>11,151,651</u>	<u>1,368,139</u>	<u>9,783,512</u>	<u>(87.73)</u>
Contingency	1,077,593	0	1,077,593	(100.00)
Total Expenditures	<u>13,654,519</u>	<u>2,058,497</u>	<u>11,596,022</u>	<u>(84.92)</u>
Excess of Revenue Over (Under) Expenditures	<u>(9,620,858)</u>	<u>327,667</u>	<u>9,948,525</u>	<u>(103.40)</u>
Other Financing Sources (Uses)				
Developer advance	9,642,206	2,010,153	(7,632,053)	(79.15)
Total Other Financing Sources (Uses)	<u>9,642,206</u>	<u>2,010,153</u>	<u>(7,632,053)</u>	<u>(79.15)</u>
Excess of Revenue & Other Financing Sources Over Expenditures & Other Uses	<u>21,348</u>	<u>2,337,820</u>	<u>2,316,472</u>	<u>10,851.00</u>
Fund Balance - Beginning	<u>65,891</u>	<u>(308,702)</u>	<u>(374,593)</u>	<u>(568.50)</u>
Fund Balance - Ending	<u>\$ 87,239</u>	<u>\$ 2,029,118</u>	<u>\$ 1,941,879</u>	<u>2,225.93</u>

**REUNION METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Reunion Metropolitan District (the "District"), a quasi-municipal corporation and political subdivision of the State of Colorado was organized by Court Order and Decree of the District Court and is governed pursuant to provisions of the Colorado Special District Act, Title 32, Article I, Colorado Revised Statutes. The District was organized in conjunction with North Range Metropolitan Districts No. 1, 2, 3, 4, and 5 (collectively "NRMD's"). The District and the NRMD's have entered into intergovernmental agreements whereby Reunion provides the construction for street improvements, storm drainage improvements, safety protection facilities, parks and recreation facilities and water and wastewater improvements. The service plan anticipates that the District will be responsible for managing the construction, operation, and maintenance of such improvements and facilities and that the NRMD's will provide the necessary funding to the District.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**Revenues**

**Net investment income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

**Development fees**

The District has established a development fee that is to be imposed on new residential and non-residential (commercial and industrial) development within the NRMDs. The system development fee is designed to recover a portion of the estimated costs of the construction of street improvements, storm drainage facilities, parks, trails and street landscaping and water and wastewater infrastructure costs as found in the District's Facility Plan.

The required system development fee is based upon the needs identified in a comprehensive planning document called the Facility Plan that identifies the capital improvements described above.

Additionally, the City of Commerce City has agreed to allow the District to collect and keep the Road Impact Fee that the City has imposed on new development. The District will be able to collect and keep the fees until such time as the costs for any major arterials constructed by the District on behalf of the City are reimbursed.

**REUNION METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues - (continued)**

**Recreation center revenue**

The District imposes a monthly recreation fee on all occupied residential properties within the boundaries of the District and the NRMDs in order to provide for the operating needs of the recreation center. The monthly fee is \$27.50 per household and the District has provided an allowance for doubtful collections. Additionally, the recreation center puts on numerous programs throughout the year and charges for these programs in order to offset the costs of organizing and administering such programs.

**HOA revenue**

The District, by agreement, assumed operational control and responsibility for the Reunion Homeowners' Association (HOA). The annual HOA fee is \$96 and will be billed at \$8 per month and the District has provided an allowance for doubtful collections. This fee is established by the District on behalf of the Reunion HOA Board and imposed to pay for the expenditures associated with the HOA.

**MLEPA Payments from North Range Districts**

On June 3, 2016, and as amended on May 1, 2017, the District entered into a Mill Levy Equalization and Pledge Agreement (MLEPA) with North Range District Nos. 1, 2, 3 and 4 (collectively, the "MLEPA Districts" and individually, a "MLEPA District") in order to promote the integrated plan of development set forth in the Service Plans for the MLEPA Districts. The MLEPA is intended to ensure an equitable allocation among the MLEPA Districts of the costs of acquiring, installing, constructing, designing, administering, financing, operating, and maintaining streets, water, sanitation and various other public improvements (collectively, the "Public Improvements") and services, as well as covenant enforcement services within Reunion.

Pursuant to the MLEPA, each applicable North Range District agrees to impose an Equalization Mill Levy consisting of the Debt Service Mill Levy plus the Operations and Maintenance Mill Levy in order to pay the Developer Debt, the Senior Bonds, the Reunion Debt and the operations and maintenance costs of the Districts. The MLEPA generally defines the term "Developer Debt" as (i) amounts owed to the Developer by any applicable North Range District for advancing of guaranty payments on the Senior Bonds, for the provision of Public Improvements or for advancing of amounts to fund operations shortfalls and (ii) any other repayment obligation incurred by the MLEPA Districts in connection with advances made by the Developer to the MLEPA Districts for the purpose of paying the costs of designing, acquiring, installing, and constructing the Public Improvements or paying the operations and maintenance costs of the MLEPA Districts. The MLEPA generally defines the term "Senior Bonds" as all bonds issued by the North Range Districts, now or in the future, which bonds shall be senior to any obligations of the North Range Districts under the MLEPA. The term "Reunion Debt" generally means all bonds, agreements or other financial obligations issued or incurred by Reunion or assumed by Reunion from any North Range District, specifically including the 2017 Reunion Bonds.

**REUNION METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Expenditures**

**General Government**

General government expenditures included the estimated services necessary to maintain the District's administrative viability, such as legal, management, accounting, insurance, and meeting expenses. These general government expenditures are incurred not only for Reunion, but also on behalf of the NRMD's.

**Operations**

Facilities that are constructed by the District are either turned over to a third party for maintenance (i.e. streets to Commerce City, or water and sewer lines to South Adams County Water and Sanitation District) or maintained by the District (i.e. streets, landscaping, and parks). The budget reflects the District's operational expenditures in order to maintain those assets not conveyed to other entities.

In addition, the cost of operating and maintaining the Reunion Recreation Center and Homeowners' Association are also included under this category, although they are accounted for within their respective special revenue funds

**Capital Outlay**

Anticipated expenditures for capital outlay are reflected in the Capital Projects fund page of the budget.

**Intergovernmental**

In conjunction with the 2017 bond issuance for NRMD No. 2, the District anticipates transferring certain revenues generated by NRMD No. 2 development to NRMD No. 2 in order to pay the principal and interest on the Bonds.

**Debt and Leases**

On June 30, 2017, the District issued its Series 2017, Subordinate Bonds (Non-rated, Cash-Flow, Fill-up bonds) in the original par amount of \$16,600,000 with the final par being \$21,600,000. The bonds bear interest of 4% and are payable beginning December 15, 2017 based on available cash flow from Excess revenues generated from North Range 1 and North Range 2 development. After the December 15, 2017 payment, no payments will be made on the Bonds until \$5 million in Excess revenues have been generated to fund certain capital improvements; payments will resume after thereafter. It is anticipated an additional \$2,910,000 in bonds will be issued in 2019.

The District has no operating or capital leases.

**REUNION METROPOLITAN DISTRICT  
2019 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Reserves**

**Emergency Reserve**

The District does not provide for Emergency Reserves. The taxing entities of North Range Metropolitan District No. 1, North Range Metropolitan District No. 2, North Range Metropolitan District No. 3, and North Range Metropolitan District No. 4 provide for emergency reserves equal to at least 3% of fiscal year spending, as defined under TABOR.

**Schedule of Cash Position**

**June 30, 2019**

**As of August 15, 2019**

	General Fund	Debt Service Fund	Rec Center Fund	HOA Fund	Capital Projects Fund	Total
<b>Wells Fargo Checking</b>						
Balance as of 6/30/2019	\$ 23,194.13	\$ -	\$ 84,394.18	\$ 115,209.08	\$ 119,222.88	\$ 342,020.27
Subsequent activities:						
07/02/19 Century Link Autopay	-	-	(710.47)	-	-	(710.47)
07/03/19 ADP Wages & Taxes	(9,258.64)	-	(12,026.59)	-	-	(21,285.23)
07/05/19 Bill.com Void Payment	-	-	21,865.00	-	-	21,865.00
07/05/19 WF Autopay	(2,323.25)	-	(1,266.25)	-	-	(3,589.50)
07/08/19 MSI deposit	-	-	78,487.84	-	-	78,487.84
07/08/19 Developer Advance #15 Partial Payment Part 2	-	-	-	-	124,908.61	124,908.61
07/08/19 Wire to Nationwide (457b) for 7/5/2019 Paydate	(386.76)	-	(644.93)	-	-	(1,031.69)
07/08/19 Conoco Phillips	(441.16)	-	-	-	-	(441.16)
07/09/19 United Powers Autopay	-	-	(7,365.58)	-	-	(7,365.58)
07/10/19 Vouchers Payable (paid via Bill.com)	-	-	-	-	(233,435.40)	(233,435.40)
07/16/19 Republic Services Autopay	-	-	(1,188.85)	-	-	(1,188.85)
07/17/19 Xcel Autopay	-	-	(2,922.10)	-	-	(2,922.10)
07/17/19 Transfer from Colotrust	120,000.00	-	-	-	-	120,000.00
07/19/19 ADP Wages & Taxes	(10,079.02)	-	(11,151.48)	-	-	(21,230.50)
07/22/19 Vouchers Payable (paid via Bill.com)	(73,163.00)	-	(7,337.07)	(1,848.84)	(479.40)	(82,828.31)
07/31/19 Wire to Nationwide (457b) for 7/19/2019 Paydate	(386.76)	-	(644.93)	-	-	(1,031.69)
07/31/19 Transfer from Lockbox	4,794.14	-	19,205.86	-	-	24,000.00
08/01/19 Vouchers Payable (paid via Bill.com)	(7,825.81)	-	(31,198.55)	(14,672.58)	(2,044.88)	(55,741.82)
08/02/19 Wire to Nationwide (457b) for 8/2/2019 Paydate	(473.16)	-	(644.93)	-	-	(1,118.09)
08/02/19 Century Link Autopay	-	-	(720.58)	-	-	(720.58)
08/02/19 ADP Wages & Taxes	(11,337.97)	-	(11,145.81)	-	-	(22,483.78)
08/05/19 WF Autopay	(151.96)	-	(1,614.14)	-	-	(1,766.10)
08/06/19 Conoco Phillips	(668.18)	-	-	-	-	(668.18)
08/06/19 ADP Wages & Taxes Director Fees NR1	(322.95)	-	-	-	-	(322.95)
08/07/19 MSI deposit	9,932.36	-	132,939.69	-	38,683.97	181,556.02
08/15/19 United Power Autopay	(4,180.32)	-	(4,769.41)	-	-	(8,949.73)
08/14/19 Xcel Autopay	-	-	(1,828.08)	-	-	(1,828.08)
Anticipated Vouchers Payable (Paid via Bill.com)	(141,663.64)	-	(9,763.62)	(17,629.48)	(3,730.05)	(172,786.79)
Anticipated Conoco Autopay	(441.16)	-	-	-	-	(441.16)
Anticipated Republic Services Autopay	-	-	(678.08)	-	-	(678.08)
Anticipated Developer Advance # 16	-	-	-	-	159,998.28	159,998.28
Anticipated Vouchers to be Paid by Developer Advance # 16	-	-	-	-	(159,998.28)	(159,998.28)
Anticipated Developer Advance # 17	-	-	-	-	188,462.98	188,462.98
Anticipated Vouchers to be Paid by Developer Advance # 17	-	-	-	-	(188,462.98)	(188,462.98)
Anticipated Transfer from Colotrust	140,000.00	-	-	-	-	140,000.00
Anticipated Transfer from Lockbox	-	-	25,000.00	-	-	25,000.00
<i>Anticipated Balance</i>	<i>34,816.89</i>	<i>-</i>	<i>254,271.12</i>	<i>81,058.18</i>	<i>43,125.73</i>	<i>413,271.92</i>
<b>Wells Fargo Lockbox</b>						
Balance as of 6/30/2019	4,794.14	-	16,955.43	-	-	21,749.57
Subsequent activities:						
07/02/19 Bank Fees	-	-	(603.84)	-	-	(603.84)
07/31/19 Transfer to Wells Fargo Checking	(4,794.14)	-	(19,205.86)	-	-	(24,000.00)
07/31/19 July Deposits	-	-	16,494.60	-	-	16,494.60
August Deposits to Date	-	-	17,134.60	-	-	17,134.60
August Bank Fees to Date	-	-	(855.00)	-	-	(855.00)
Anticipated transfer to Wells Fargo Checking	-	-	(25,000.00)	-	-	(25,000.00)
<i>Anticipated Balance</i>	<i>-</i>	<i>-</i>	<i>4,919.93</i>	<i>-</i>	<i>-</i>	<i>4,919.93</i>

**Schedule of Cash Position**  
**June 30, 2019**  
**As of August 15, 2019**

	General Fund	Debt Service Fund	Rec Center Fund	HOA Fund	Capital Projects Fund	Total
<b><u>COLOTRUST PRIME (CO-01-1125-4001)</u></b>						
Balance as of 6/30/2019	425,281.52	-	389,361.94	230,748.74	848,971.24	1,894,363.44
Subsequent activities:						
07/08/19 Deposit - SDF & Impact Fees	-	-	-	-	33,336.00	33,336.00
07/08/19 Reimbursement from Tristar Risk Mgmt	25,758.35	-	-	-	-	25,758.35
07/15/19 Deposit - SDF & Impact Fees	-	-	-	-	5,556.00	5,556.00
07/17/19 Transfer to Wells Fargo	(120,000.00)	-	-	-	-	(120,000.00)
07/31/19 Interest income	808.06	-	739.81	438.43	1,613.09	3,599.39
08/02/19 Deposit - SDF & Impact Fees	-	-	-	-	40,142.00	40,142.00
08/02/19 Q2 Sales/Use Tax from City of Commerce	-	-	-	-	215,534.27	215,534.27
08/09/19 Deposit - SDF & Impact Fees	-	-	-	-	33,336.00	33,336.00
<i>Anticipated transfer from NRMD No. 1</i>	844,605.95	-	-	-	1,460,346.43	2,304,952.38
<i>Anticipated transfer from NRMD No. 2</i>	253,079.13	-	-	-	-	253,079.13
<i>Anticipated transfer from NRMD No. 5</i>	3,200.36	-	-	-	-	3,200.36
<i>Anticipated transfer to Wells Fargo Checking</i>	(140,000.00)	-	-	-	-	(140,000.00)
<i>Anticipated transfer SDF's to North Range MD No. 2</i>	-	-	-	-	(629,505.00)	(629,505.00)
<i>Anticipated Balance</i>	<u>1,292,733.37</u>	<u>-</u>	<u>390,101.75</u>	<u>231,187.17</u>	<u>2,009,330.03</u>	<u>3,923,352.32</u>
<b><u>UMB - 2017 Bond Fund</u></b>						
Balance as of 6/30/2019	-	997.41	-	-	-	997.41
Subsequent activities:						
07/31/19 Interest Income	-	1.87	-	-	-	1.87
<i>Anticipated Balance</i>	<u>-</u>	<u>999.28</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>999.28</u>
<b><u>UMB - 2017 Project Fund - District No. 2 Subaccount</u></b>						
Balance as of 6/30/2019	-	-	-	-	606,885.68	606,885.68
Subsequent activities:						
07/31/19 Interest Income	-	-	-	-	1,137.52	1,137.52
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>608,023.20</u>	<u>608,023.20</u>
<b><i>Anticipated total balance</i></b>	<b><u>\$ 1,327,550.26</u></b>	<b><u>\$ 999.28</u></b>	<b><u>\$ 649,292.80</u></b>	<b><u>\$ 312,245.35</u></b>	<b><u>\$ 2,660,478.96</u></b>	<b><u>\$ 4,950,566.65</u></b>

**Yield information (thru 7/31/2019):**

Colotrust Prime - 2.25%