

REUNION METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

September 30, 2019



Accountant's Compilation Report

Board of Directors
Reunion Metropolitan District
Adams County, Colorado

Management is responsible for the accompanying financial statements of Reunion Metropolitan District, which comprise the balance sheet - governmental funds as of September 30, 2019, and the related statement of revenues, expenditures, and changes in fund balance - actual for the period from January 01, 2019 through September 30, 2019 for the General Fund and Special Revenue Funds in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecasted budget, which comprises the statement of revenues, expenditures, and changes in fund balance - budget for the year then ending for the General Fund and Special Revenue Funds, and the related summary of significant assumptions in accordance with guidelines for the presentation of financial forecast established by the American Institute of Certified Public Accountants. We have performed compilation engagements in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit, examine, or review the historical financial statements or the financial forecasted budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements and this financial forecasted budget.

The forecasted budget results may not be achieved as there will usually be differences between the forecasted budget and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the management's discussion and analysis, the government-wide financial statements, the statement of revenues, expenditures and changes in fund balance - governmental funds, and substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the historical financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the historical financial statements are not designed for those who are not informed about such matters.

The supplementary information and the supplementary financial forecasted budget information are presented for additional analysis and are not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however we have not audited, examined, or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on the supplementary historical information and the supplementary budget information.

We are not independent with respect to Reunion Metropolitan District.

Greenwood Village, Colorado
October 28, 2019

**Reunion Metropolitan District
Balance Sheet - Governmental Funds
September 30, 2019**

	General Fund	Spec Rev-Rec Center Fund	Spec Rev-HOA Fund	Debt Service Fund	Capital Projects Fund	All Funds
ASSETS						
Cash	\$ 96,622	\$ 244,018	\$ 163,455	\$ 0	\$ 3,635	\$ 507,730
Colostrust	992,312	346,169	303,596	0	2,969,662	4,611,738
UMB Bond Fund Series 2017	0	0	0	1,003	0	1,003
UMB - Subordinate Project Fund Series 2017B	0	0	0	0	609,920	609,920
Accounts Receivable	920	21,345	41,648	0	201,156	265,068
Allowance for fees not collected	0	0	(15,000)	0	0	(15,000)
Due from other government	60,168	0	0	0	128,976	189,144
TOTAL ASSETS	\$ 1,150,022	\$ 611,532	\$ 493,698	\$ 1,003	\$ 3,913,349	\$ 6,169,603
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts Payable	\$ 271,071	\$ 34,788	\$ 24,758	\$ 0	\$ 566,763	\$ 897,380
Homeowner escrow/deposits	0	0	15,312	0	0	15,312
Deferred revenue	0	97,683	28,424	0	0	126,107
Due to other government	0	0	0	0	996,623	996,623
Retainage payable	0	0	0	0	6,944	6,944
Total liabilities	271,071	132,471	68,494	0	1,570,330	2,042,366
FUND BALANCES	878,951	479,061	425,204	1,003	2,343,019	4,127,237
TOTAL LIABILITIES AND FUND BALANCE	\$ 1,150,022	\$ 611,532	\$ 493,698	\$ 1,003	\$ 3,913,349	\$ 6,169,603

These financial statements should be read only in connection with the accompanying accountant's compilation report.

**Reunion Metropolitan District
Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Month Ended September 30, 2019**

General Fund

	Annual Budget	Year to Date Actual	Variance	Variance %
Revenue				
Interest income	\$ 10,000	\$ 7,257	\$ (2,743)	(27.42)
Miscellaneous income	7,000	44,547	37,547	536.38
Alleyway costs reimbursement	3,000	3,000	0	0.00
Intergovernmental - NRMD 1	1,528,181	1,507,511	(20,670)	(1.35)
Intergovernmental - NRMD 2	422,263	422,021	(242)	(0.05)
Intergovernmental - NRMD 3	676	584	(92)	(13.63)
Intergovernmental - NRMD 4	6	6	0	0.83
Carriage Home (NRMD1 & 2 sub-district)	120,000	71,348	(48,652)	(40.54)
Total Revenue	<u>2,091,126</u>	<u>2,056,274</u>	<u>(34,852)</u>	<u>(1.66)</u>
Expenditures				
District General Operations & Administration	332,725	248,234	84,491	25.39
Intergovernmental Expenditure	32,130	24,318	7,812	24.31
District Property Maintenance	1,869,969	1,254,376	615,593	32.91
Total Expenditures	<u>2,234,824</u>	<u>1,526,928</u>	<u>707,896</u>	<u>31.67</u>
Excess of Revenue Over (Under) Expenditures	(143,698)	529,346	673,044	468.37
Fund Balance - Beginning	<u>385,607</u>	<u>349,605</u>	<u>(36,002)</u>	<u>(9.33)</u>
Fund Balance - Ending	<u>\$ 241,909</u>	<u>\$ 878,951</u>	<u>\$ 637,042</u>	<u>263.33</u>

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Reunion Metropolitan District
Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Month Ended September 30, 2019

Special Revenue Fund - Rec Center

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
Recreation Fees	\$ 825,000	\$ 599,000	\$ (226,000)	(27.39)
Allowance for fees not collected	(5,000)	0	5,000	100.00
Recreation Fees, Other	0	7,495	7,495	0.00
Program Fees	205,000	121,706	(83,294)	(40.63)
Event Fees	0	98	98	0.00
Interest Income	4,000	7,945	3,945	98.62
Miscellaneous Income	10,000	2,101	(7,899)	(78.98)
Other Fees	25,000	0	(25,000)	(100.00)
Total Revenue	1,064,000	738,345	(325,655)	(30.60)
Expenditures				
Rec Center Operations	744,744	449,439	295,305	39.65
Reunion Park Pool Operations	126,053	106,954	19,099	15.15
Southlawn Pool Operations	78,386	0	78,386	100.00
Programs	194,403	94,353	100,050	51.46
Playground/Park pavilion	5,000	680	4,320	86.40
Reunion Park Concession Building	11,400	9,112	2,288	20.06
Total Expenditures	1,159,986	660,538	499,448	43.05
Total Excess of Revenue Over (Under) Expenditures	(95,986)	77,807	173,793	181.06
Fund Balance - Beginning	363,323	401,253	37,930	10.43
Fund Balance - Ending	\$ 267,337	\$ 479,060	\$ 211,723	79.19

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**Reunion Metropolitan District
Statement of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Month Ended September 30, 2019**

Special Revenue Fund - HOA

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
Assessment	\$ 240,000	\$ 174,302	\$ (65,698)	(27.37)
HOA other fees	2,000	0	(2,000)	(100.00)
Violations and penalties	30,000	34,908	4,908	16.35
Allowance for fees not collected	(15,000)	0	15,000	100.00
AR Processing	15,000	26,987	11,987	79.91
Legal Fees Reimbursement	15,000	15,246	246	1.63
Interest Income	3,000	4,509	1,509	50.31
Total Revenue	<u>290,000</u>	<u>255,952</u>	<u>(34,048)</u>	<u>(11.74)</u>
Expenditures				
HOA Operating Expenses	283,000	181,355	101,645	35.91
Total Expenditures	<u>283,000</u>	<u>181,355</u>	<u>101,645</u>	<u>35.91</u>
Excess of Revenue Over (Under) Expenditures	7,000	74,597	67,597	965.67
Fund Balance - Beginning	<u>236,535</u>	<u>350,607</u>	<u>114,072</u>	<u>48.22</u>
Fund Balance - Ending	<u>\$ 243,535</u>	<u>\$ 425,204</u>	<u>\$ 181,669</u>	<u>74.59</u>

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SUPPLEMENTARY INFORMATION

**Reunion Metropolitan District
Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Month Ended September 30, 2019**

Debt Service Fund

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
Interest Income	16	15	(1)	(4.31)
Total Revenue	<u>16</u>	<u>15</u>	<u>(1)</u>	<u>(4.31)</u>
Expenditures				
Debt Service expenditures				
Miscellaneous expense	100	0	100	(100.00)
Total Expenditures	<u>100</u>	<u>0</u>	<u>100</u>	<u>(100.00)</u>
Excess of Revenue Over (Under) Expenditures	<u>(84)</u>	<u>15</u>	<u>99</u>	<u>(118.22)</u>
Excess of Revenue & Other Financing Sources Over Ex- penditures & Other Uses	<u>(84)</u>	<u>15</u>	<u>99</u>	<u>(118.22)</u>
Fund Balance - Beginning	<u>919</u>	<u>988</u>	<u>69</u>	<u>7.43</u>
Fund Balance - Ending	<u>\$ 835</u>	<u>\$ 1,003</u>	<u>\$ 168</u>	<u>20.07</u>

**Reunion Metropolitan District
Schedule of Revenue, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Month Ended September 30, 2019**

Capital Projects Fund

	Annual Budget	Year To Date Actual	Variance	Variance %
Revenue				
System Development Fees	\$ 1,093,750	\$ 755,000	\$ (338,750)	(30.97)
Impact fees - Commerce City	295,250	203,132	(92,118)	(31.20)
Sales/Use tax/Permit fees - Commerce City	930,538	590,850	(339,688)	(36.50)
Interest Income	20,000	28,666	8,666	43.33
MLEPA payment from NR1MD	1,692,775	1,583,686	(109,089)	(6.44)
MLEPA payment from NR3MD	1,332	1,501	169	12.66
MLEPA payment from NR4MD	16	15	(1)	(5.25)
Total Revenue	<u>4,033,661</u>	<u>3,162,850</u>	<u>(870,811)</u>	<u>(21.58)</u>
Expenditures				
Intergovernmental-SDFs to NR2	875,000	600,500	274,500	(31.37)
Intergovernmental - Impact fees NR2	295,250	201,951	93,299	(31.60)
Intergovernmental - Sales tax NR2	255,025	255,025	0	0.00
Capital Projects				
Legal services	30,000	19,360	10,640	(35.46)
Accounting	25,000	6,683	18,317	(73.26)
Engineering	120,000	139,225	(19,225)	16.02
Engineering - 112th	262,838	600,163	(337,325)	128.33
Filling #34	295,972	10,897	285,075	(96.31)
Second Creek Crossing - O'Brian Canal/Regional Pond	354,368	347,261	7,107	(2.00)
Reunion Village 9	292,480	472,359	(179,879)	61.50
Reunion Village 7-B & 7-E	0	275,770	(275,770)	0.00
Water System Fees	634,425	0	634,425	(100.00)
Walden Street/Landscaping	307,962	0	307,962	(100.00)
100th Ave Landscape	99,000	0	99,000	(100.00)
Tower Rd. Landscape	1,171,989	0	1,171,989	(100.00)
104th Landscape	942,510	0	942,510	(100.00)
Southlawn Park/Pool	1,500,000	65,459	1,434,541	(95.63)
100th Ave/F-17/Tower Rd.	2,528,069	0	2,528,069	(100.00)
Developer debt repayment (MLEPA)	2,587,038	0	2,587,038	(100.00)
Total Capital Projects	<u>11,151,651</u>	<u>1,937,177</u>	<u>9,214,474</u>	<u>(82.62)</u>
Contingency	1,077,593	0	1,077,593	(100.00)
Total Expenditures	<u>13,654,519</u>	<u>2,994,653</u>	<u>10,659,866</u>	<u>(78.06)</u>
Excess of Revenue Over (Under) Expenditures	<u>(9,620,858)</u>	<u>168,197</u>	<u>9,789,055</u>	<u>(101.74)</u>
Other Financing Sources (Uses)				
Developer advance	9,642,206	2,483,524	(7,158,682)	(74.24)
Total Other Financing Sources (Uses)	<u>9,642,206</u>	<u>2,483,524</u>	<u>(7,158,682)</u>	<u>(74.24)</u>
Excess of Revenue & Other Financing Sources Over Ex- penditures & Other Uses	<u>21,348</u>	<u>2,651,721</u>	<u>2,630,373</u>	<u>12,321.40</u>
Fund Balance - Beginning	<u>65,891</u>	<u>(308,702)</u>	<u>(374,593)</u>	<u>(568.50)</u>
Fund Balance - Ending	<u>\$ 87,239</u>	<u>\$ 2,343,019</u>	<u>\$ 2,255,780</u>	<u>2,585.74</u>

**REUNION METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Reunion Metropolitan District (the "District"), a quasi-municipal corporation and political subdivision of the State of Colorado was organized by Court Order and Decree of the District Court and is governed pursuant to provisions of the Colorado Special District Act, Title 32, Article I, Colorado Revised Statutes. The District was organized in conjunction with North Range Metropolitan Districts No. 1, 2, 3, 4, and 5 (collectively "NRMD's"). The District and the NRMD's have entered into intergovernmental agreements whereby Reunion provides the construction for street improvements, storm drainage improvements, safety protection facilities, parks and recreation facilities and water and wastewater improvements. The service plan anticipates that the District will be responsible for managing the construction, operation, and maintenance of such improvements and facilities and that the NRMD's will provide the necessary funding to the District.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Net investment income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

Development fees

The District has established a development fee that is to be imposed on new residential and non-residential (commercial and industrial) development within the NRMDs. The system development fee is designed to recover a portion of the estimated costs of the construction of street improvements, storm drainage facilities, parks, trails and street landscaping and water and wastewater infrastructure costs as found in the District's Facility Plan.

The required system development fee is based upon the needs identified in a comprehensive planning document called the Facility Plan that identifies the capital improvements described above.

Additionally, the City of Commerce City has agreed to allow the District to collect and keep the Road Impact Fee that the City has imposed on new development. The District will be able to collect and keep the fees until such time as the costs for any major arterials constructed by the District on behalf of the City are reimbursed.

**REUNION METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - (continued)

Recreation center revenue

The District imposes a monthly recreation fee on all occupied residential properties within the boundaries of the District and the NRMDs in order to provide for the operating needs of the recreation center. The monthly fee is \$27.50 per household and the District has provided an allowance for doubtful collections. Additionally, the recreation center puts on numerous programs throughout the year and charges for these programs in order to offset the costs of organizing and administering such programs.

HOA revenue

The District, by agreement, assumed operational control and responsibility for the Reunion Homeowners' Association (HOA). The annual HOA fee is \$96 and will be billed at \$8 per month and the District has provided an allowance for doubtful collections. This fee is established by the District on behalf of the Reunion HOA Board and imposed to pay for the expenditures associated with the HOA.

MLEPA Payments from North Range Districts

On June 3, 2016, and as amended on May 1, 2017, the District entered into a Mill Levy Equalization and Pledge Agreement (MLEPA) with North Range District Nos. 1, 2, 3 and 4 (collectively, the "MLEPA Districts" and individually, a "MLEPA District") in order to promote the integrated plan of development set forth in the Service Plans for the MLEPA Districts. The MLEPA is intended to ensure an equitable allocation among the MLEPA Districts of the costs of acquiring, installing, constructing, designing, administering, financing, operating, and maintaining streets, water, sanitation and various other public improvements (collectively, the "Public Improvements") and services, as well as covenant enforcement services within Reunion.

Pursuant to the MLEPA, each applicable North Range District agrees to impose an Equalization Mill Levy consisting of the Debt Service Mill Levy plus the Operations and Maintenance Mill Levy in order to pay the Developer Debt, the Senior Bonds, the Reunion Debt and the operations and maintenance costs of the Districts. The MLEPA generally defines the term "Developer Debt" as (i) amounts owed to the Developer by any applicable North Range District for advancing of guaranty payments on the Senior Bonds, for the provision of Public Improvements or for advancing of amounts to fund operations shortfalls and (ii) any other repayment obligation incurred by the MLEPA Districts in connection with advances made by the Developer to the MLEPA Districts for the purpose of paying the costs of designing, acquiring, installing, and constructing the Public Improvements or paying the operations and maintenance costs of the MLEPA Districts. The MLEPA generally defines the term "Senior Bonds" as all bonds issued by the North Range Districts, now or in the future, which bonds shall be senior to any obligations of the North Range Districts under the MLEPA. The term "Reunion Debt" generally means all bonds, agreements or other financial obligations issued or incurred by Reunion or assumed by Reunion from any North Range District, specifically including the 2017 Reunion Bonds.

**REUNION METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

General Government

General government expenditures included the estimated services necessary to maintain the District's administrative viability, such as legal, management, accounting, insurance, and meeting expenses. These general government expenditures are incurred not only for Reunion, but also on behalf of the NRMD's.

Operations

Facilities that are constructed by the District are either turned over to a third party for maintenance (i.e. streets to Commerce City, or water and sewer lines to South Adams County Water and Sanitation District) or maintained by the District (i.e. streets, landscaping, and parks). The budget reflects the District's operational expenditures in order to maintain those assets not conveyed to other entities.

In addition, the cost of operating and maintaining the Reunion Recreation Center and Homeowners' Association are also included under this category, although they are accounted for within their respective special revenue funds

Capital Outlay

Anticipated expenditures for capital outlay are reflected in the Capital Projects fund page of the budget.

Intergovernmental

In conjunction with the 2017 bond issuance for NRMD No. 2, the District anticipates transferring certain revenues generated by NRMD No. 2 development to NRMD No. 2 in order to pay the principal and interest on the Bonds.

Debt and Leases

On June 30, 2017, the District issued its Series 2017, Subordinate Bonds (Non-rated, Cash-Flow, Fill-up bonds) in the original par amount of \$16,600,000 with the final par being \$21,600,000. The bonds bear interest of 4% and are payable beginning December 15, 2017 based on available cash flow from Excess revenues generated from North Range 1 and North Range 2 development. After the December 15, 2017 payment, no payments will be made on the Bonds until \$5 million in Excess revenues have been generated to fund certain capital improvements; payments will resume after thereafter. It is anticipated an additional \$2,910,000 in bonds will be issued in 2019.

The District has no operating or capital leases.

**REUNION METROPOLITAN DISTRICT
2019 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserve

The District does not provide for Emergency Reserves. The taxing entities of North Range Metropolitan District No. 1, North Range Metropolitan District No. 2, North Range Metropolitan District No. 3, and North Range Metropolitan District No. 4 provide for emergency reserves equal to at least 3% of fiscal year spending, as defined under TABOR.

Schedule of Cash Position
September 30, 2019
As of October 28, 2019

	General Fund	Debt Service Fund	Rec Center Fund	HOA Fund	Capital Projects Fund	Total
Wells Fargo Checking						
Balance as of 9/30/2019	\$ 96,296.38	\$ -	\$ 166,930.29	\$ 123,221.79	\$ 3,635.26	\$ 390,083.72
Subsequent activities:						
10/01/19 Vouchers Payable (paid via Bill.com)	(43,180.28)	-	(8,295.64)	(14,272.71)	(3,899.38)	(69,648.01)
10/01/19 Refund for Cash Deposit Fee	0.50	-	-	-	-	0.50
10/02/19 Century Link Autopay	-	-	(721.12)	-	-	(721.12)
10/04/19 MSI deposit	10,908.89	-	55,855.60	16,253.36	-	83,017.85
10/06/19 WF Autopay	(1,101.20)	-	(526.04)	-	-	(1,627.24)
10/08/19 Conoco Phillips	(467.08)	-	-	-	-	(467.08)
10/10/19 United Power Autopay	(3,730.40)	-	(4,665.50)	-	-	(8,395.90)
10/11/19 Wire to Nationwide (457b) for 10/11/2019 Paydate	(473.16)	-	(644.93)	-	-	(1,118.09)
10/11/19 ADP Wages & Taxes	(10,387.77)	-	(10,046.94)	-	-	(20,434.71)
10/11/19 Transfer from Colotrust	200,000.00	-	-	-	-	200,000.00
10/15/19 Xcel Autopay	-	-	(748.82)	-	-	(748.82)
10/16/19 Vouchers Payable (paid via Bill.com)	(191,845.15)	-	(12,972.58)	(884.43)	(9,747.00)	(215,449.16)
10/16/19 Republic Services Autopay	-	-	(678.08)	-	-	(678.08)
10/18/19 Developer Advance #18	-	-	-	-	152,828.37	152,828.37
10/23/19 Vouchers Payable (paid via Bill.com)	-	-	-	-	(143,081.37)	(143,081.37)
10/24/19 ADP Wages & Taxes	(10,237.27)	-	(9,758.60)	-	-	(19,995.87)
10/25/19 Transfer from Colotrust	112,000.00	-	-	-	8,000.00	120,000.00
Anticipated Vouchers Payable (Paid via Bill.com)	(120,269.61)	-	(10,610.61)	(18,792.25)	(6,946.13)	(156,618.60)
Anticipated Century Link Autopay	-	-	(126.96)	-	-	(126.96)
Anticipated Developer Advance # 19	-	-	-	-	140,500.64	140,500.64
Anticipated Vouchers to be Paid by Developer Advance # 19	-	-	-	-	(140,500.64)	(140,500.64)
Anticipated Developer Advance # 20	-	-	-	-	256,261.39	256,261.39
Anticipated Vouchers to be Paid by Developer Advance # 20	-	-	-	-	(256,261.39)	(256,261.39)
<i>Anticipated Balance</i>	<u>37,513.85</u>	<u>-</u>	<u>162,990.07</u>	<u>105,525.76</u>	<u>789.75</u>	<u>306,819.43</u>
Wells Fargo Lockbox						
Balance as of 9/30/2019	-	-	17,056.50	-	-	17,056.50
Subsequent activities:						
October Deposits to Date	-	-	9,950.25	-	-	9,950.25
October Bank Fees to Date	-	-	(999.58)	-	-	(999.58)
Anticipated transfer to Colotrust	-	-	(22,000.00)	-	-	(22,000.00)
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>4,007.17</u>	<u>-</u>	<u>-</u>	<u>4,007.17</u>
COLOTTRUST PRIME (CO-01-1125-4001)						
Balance as of 9/30/2019	1,019,461.73	-	298,058.65	324,556.15	2,969,661.56	4,611,738.09
Subsequent activities:						
10/11/19 Transfer to Wells Fargo	(200,000.00)	-	-	-	-	(200,000.00)
10/25/19 Transfer to Wells Fargo	(112,000.00)	-	-	-	(8,000.00)	(120,000.00)
Anticipated transfer from NRMD No. 1	49,743.55	-	-	-	127,658.53	177,402.08
Anticipated transfer from NRMD No. 2	9,911.13	-	-	-	-	9,911.13
Anticipated transfer from Lockbox	-	-	22,000.00	-	-	22,000.00
Anticipated transfer to Project Fund	-	-	-	-	(2,092,697.09)	(2,092,697.09)
Anticipated transfer SDF's to North Range MD No. 2	-	-	-	-	(996,623.00)	(996,623.00)
<i>Anticipated Balance</i>	<u>767,116.41</u>	<u>-</u>	<u>320,058.65</u>	<u>324,556.15</u>	<u>-</u>	<u>1,411,731.21</u>

Continued on Next Page

**Schedule of Cash Position
September 30, 2019
As of October 28, 2019**

	General Fund	Debt Service Fund	Rec Center Fund	HOA Fund	Capital Projects Fund	Total
<u>UMB - 2017 Bond Fund</u>						
Balance as of 9/30/2019	-	1,002.62	-	-	-	1,002.62
Subsequent activities:						
<i>Anticipated Balance</i>	-	1,002.62	-	-	-	1,002.62
<u>UMB - 2017 Project Fund - District No. 2 Subaccount</u>						
Balance as of 9/30/2019	-	-	-	-	609,919.88	609,919.88
Subsequent activities:						
<i>Anticipated transfer from Colotrust</i>	-	-	-	-	2,092,697.09	2,092,697.09
<i>Anticipated Balance</i>	-	-	-	-	2,702,616.97	2,702,616.97
<i>Anticipated total balance</i>	\$ 804,630.26	\$ 1,002.62	\$ 487,055.89	\$ 430,081.91	\$ 2,703,406.72	\$ 4,426,177.40

Yield information (thru 9/30/2019):

Colotrust Prime - 2.02%