

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING/BUDGET HEARING
OF THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 4
HELD
NOVEMBER 7, 2019**

A special meeting/budget hearing of the Board of Directors of the North Range Metropolitan District No. 4 was held Thursday, November 7, 2019, at 12:00 p.m., at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado 80022. The meeting was open to the public.

In attendance were Directors:

Jeffrey Kappes
Teresa Kershisnik
Tim Roberts

Also in attendance were:

Matthew Urkoski, Shelby Clymer and Kathy Suazo; CliftonLarsonAllen LLP
Kristen Bear, Esq.; White Bear Ankele Tanaka & Waldron P.C.
Steve Follweiler, Matt Darby and Raul Martinez; Reunion Metropolitan District
Brett Price; North Range Metropolitan District Nos. 2 & 3 Board Member

Call to Order

Director Kappes called the meeting to order at 12:50 p.m.

Declaration of
Quorum

A quorum was confirmed. The absence of Director Custer was excused.

Disclosures and
Potential Conflicts
of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Board noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda

After discussion, upon a motion duly made by Director Roberts, seconded by Director Kershisnik, and upon vote unanimously carried, the Board approved the agenda as presented.

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CONSENT AGENDA

- A. Review and Approve Minutes of the November 12, 2018 Special Meeting

After discussion, upon a motion duly made by Director Kershnik, seconded by Director Roberts, and upon vote unanimously carried, the Board approved the Consent Agenda.

6. Manager Matters

- A. Discuss 2020 Regular Meeting Dates {Feb ___, May ___, August ___ and November ___}

The Board discussed the 2020 meeting dates. After discussion, upon a motion duly made by Director Kershnik, seconded by Director Kappes, and upon vote unanimously carried, the Board set the 2020 regular meeting on the second Thursday of February, May, August and November at 1:00 p.m.

- B. Consider Adoption of 2020 Annual Administrative Resolution

Mr. Urkoski reviewed the Resolution with the Board. After discussion, upon a motion duly made by Director Kappes, seconded by Director Kershnik, and upon vote unanimously carried, the Board adopted the 2020 Annual Administrative Resolution as amended to reflect the 2020 regular meeting dates.

- C. Consider Adoption of Resolution Concerning Online Notice of Regular and Special Meetings

Mr. Urkoski reviewed the Resolution with the Board. After discussion, upon a motion duly made by Director Kershnik, seconded by Director Roberts, and upon vote unanimously carried, the Board adopted the Resolution Concerning Online Notice of Regular and special Meetings.

- D. Consider Adoption of Resolution Calling May 2020 Director's and TABOR Election

Ms. Bear reviewed the Resolution with the Board. After discussion, upon a motion duly made by Director Roberts, seconded by Director Kershnik, and upon vote unanimously carried, the Board adopted the Resolution Calling May 2020 Director's and TABOR Election.

- E. Consider Approval of Property and Liability Schedule and Limits

Upon a motion duly made by Director Roberts, seconded by Director Kappes, and upon vote unanimously carried, the Board approved the property and liability schedule and limits subject to legal review and review by Director Kappes.

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D. Ratify 2018 Annual Report

Mr. Urkoski reviewed the 2018 Annual Report with the Board. After discussion, upon a motion duly made by Director Kershisnik, seconded by Director Kappes, and upon vote unanimously carried, the Board ratified approval of the 2018 Annual Report.

Legal Matters

A. Other - None

Financial Matters

A. 2019 Amended Budget Hearing

Not needed.

B. 2020 Budget Hearing

1. Consider Adoption of 2020 Budget Resolution for North Range Metropolitan District No. 4

Upon a motion duly made by Director Roberts, seconded by Director Kershisnik, the Board opened the public hearing at 12:53 p.m. Upon a motion duly made by Director Kershisnik, seconded by Director Kappes, the Board closed the public hearing at 12:54 p.m.

Ms. Clymer reviewed the North Range Metropolitan District No. 4 2020 budget with the Board. After review and discussion, upon a motion duly made by Director Kershisnik, seconded the Director Kappes, and upon vote unanimously carried, the Board approved the North Range Metropolitan District No. 4 2020 budget and adopted the 2020 Budget Resolution.

Other Business

None.

Adjournment

There being no further business to come before the Board, upon a motion duly made by Director Roberts, seconded by Director Kershisnik, the Board adjourned the meeting at 12:55 p.m.

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The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

DocuSigned by:
Tim Roberts
1C278D48E06D41E...ary for the Meeting

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In Person Signer Events	Signature	Timestamp
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Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	6/18/2020 10:57:16 AM
Certified Delivered	Security Checked	6/18/2020 1:26:50 PM
Signing Complete	Security Checked	6/18/2020 1:27:02 PM
Completed	Security Checked	6/18/2020 1:27:02 PM

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