

**NORTH RANGE METROPOLITAN DISTRICT NO. 1  
NORTH RANGE METROPOLITAN DISTRICT NO. 1, SUBDISTRICT NO. 1  
NORTH RANGE SUBDISTRICT NO. 1, SUBDISTRICT NO. 2**

**SPECIAL MEETING AGENDA**

February 2, 2021  
6:00 p.m.

Due to current circumstances related to COVID-19, this meeting will be held electronically via Microsoft Teams. See below for the link and information necessary to access the Microsoft Teams meeting.

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_OWE5YWJIOTMtYjdhOS00M2Q1LTg4ZTEtNTI1NTg1MWUzMGQ2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OWE5YWJIOTMtYjdhOS00M2Q1LTg4ZTEtNTI1NTg1MWUzMGQ2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d)

**Or call in (audio only)**

[+1 720-547-5281](tel:+17205475281), [192013852#](tel:+192013852) United States, Denver  
Phone Conference ID: 192 013 852#

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Thomas Mueller, President	Term to May 2022
Douglas F. Burns, Vice President	Term to May 2022
Susan Good, Treasurer	Term to May 2023
Anna Phillips, Secretary	Term to May 2023
Roger Japp, Asst. Secretary/Treasurer	Term to May 2023

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**AGENDA**

1. Call to Order/Declaration of Quorum
  2. Director Conflict of Interest Disclosures
  3. Approval of Agenda
  4. Consent Agenda
    - A. North Range Metropolitan District No. 1, North Range Metropolitan District No. 1, Subdistrict No. 1 and North Range Metropolitan District No. 1, Subdistrict No. 2
      1. Review and Approve Minutes of the November 19, 2020 Special Meeting and Budget Hearing (enclosure) **PAGE 3**
- 
5. Manager Matters
    - A. Other
-

6. Legal Matters (enclosure) **PAGE 8**

- A. Review and consider approval of Joint Resolution Adopting a Social Media Policy (enclosure) **PAGE 9**
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7. Financial Matters

- A. Review and Consider Approval of December 31, 2020 Unaudited Financial Statements (enclosure) **PAGE 14**
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8. Other Business

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9. Adjourn

RECORD OF PROCEEDINGS

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**MINUTES OF A SPECIAL MEETING/BUDGET HEARING  
OF THE BOARDS OF DIRECTORS OF THE  
NORTH RANGE METROPOLITAN DISTRICT NO. 1  
NORTH RANGE METROPOLITAN DISTRICT NO. 1, SUBDISTRICT NO. 1  
NORTH RANGE METROPOLITAN DISTRICT NO. 1, SUBDISTRICT NO. 2  
HELD  
NOVEMBER 19, 2020**

A special meeting of the Boards of Directors of the North Range Metropolitan District No. 1, North Range Metropolitan District No. 1, Subdistrict No. 1 and North Range Metropolitan District No. 1, Subdistrict No. 2 was held Thursday, November 19, 2020, at 3:00 p.m. Due to current circumstances related to COVID-19, this meeting was held electronically via ZOOM. The meeting was open to the public.

In attendance were Directors:

Roger Japp  
Anna Phillips  
Susan Good  
Douglas Burns  
Thomas Mueller

Also in attendance were:

Matthew Urkoski, Anna Jones and Shelby Clymer; CliftonLarsonAllen LLP  
Kristen Bear, Esq.; White Bear Ankele Tanaka & Waldron P.C.  
Brett Price; Reunion Metropolitan District Board Members  
AJ Heiser and Tiffanie Graham; North Range Metropolitan District No. 2 and North Range Metropolitan District No. 2, Subdistrict No. 1 Board Members  
Keely Thompson; CUP Colorado

Call to Order

Director Mueller called the meeting to order at 5:26 p.m.

Declaration of  
Quorum

A quorum was confirmed.

Disclosures and  
Potential Conflicts  
of Interest

The Boards discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Boards of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Boards noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

RECORD OF PROCEEDINGS

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Approve Agenda      After discussion, upon a motion duly made by Director Burns, seconded by Director Japp, and upon vote unanimously carried, the Boards approved the agenda as presented.

Public Comments      None.

CONSENT AGENDA

A.      North Range Metropolitan District No. 1, North Range Metropolitan District No. 1, Subdistrict No. 1 and North Range Metropolitan District No. 1, Subdistrict No. 2

1.      Review and Approve Minutes of the August 4, 2020 and October 20, 2020 Special Meetings

After discussion, upon a motion duly made by Director Japp, seconded by Director Burns, and upon vote unanimously carried, the Boards approved the Consent Agenda.

Financial Matters

A.      Review and Consider Acceptance of the September 30, 2020 Unaudited Draft Financial Statements

Ms. Clymer reviewed Financial Statements with the Boards. After review and discussion, upon a motion duly made by Director Burns, seconded by Director Phillips, and upon vote unanimously carried, the Boards accepted the September 30, 2020 Unaudited Financial Statements.

B.      2020 Budget Amendment

1.      Consider Adoption of Resolution Amending 2020 Budget

Upon a motion duly made by Director Burns, the public hearing on the North Range Metropolitan District No. 1 amendment of the 2020 budget was opened at 5:34 p.m. As there were no public present, Director Phillips closed the public hearing at 5:35 p.m.

Ms. Clymer reviewed the amendment to the 2020 budget. After discussion, upon a motion duly made by Director Burns, seconded by Director Good, and upon vote unanimously carried, the North Range Metropolitan District No. 1 Board approved the 2020 amended budget and adopted the Resolution Amending the 2020 Budget.

C.      2021 Budget Hearing

1.      Consider Adoption of 2021 Budget Resolution for North Range Metropolitan District No. 1

RECORD OF PROCEEDINGS

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2. Consider Adoption of 2021 Budget Resolution for North Range Metropolitan District No. 1, Subdistrict No. 1
3. Consider Adoption of 2021 Budget Resolution for North Range Metropolitan District No. 1, Subdistrict No. 2

Upon a motion duly made by Director Burns, the Boards opened the public hearing at 5:36 p.m. Upon a motion duly made by Director Good, the Boards closed the public hearing at 5:37 p.m.

Ms. Clymer reviewed the 2021 budgets with the Boards. After review and discussion, upon a motion duly made by Director Burns, seconded the Director Good, and upon vote unanimously carried, the North Range Metropolitan District No. 1 Board approved the 2021 budget and adopted the 2021 Budget Resolution.

After review and discussion, upon a motion duly made by Director Burns, seconded the Director Good, and upon vote unanimously carried, the North Range Metropolitan District No. 1, Subdistrict No. 1 Board approved the 2021 budget and adopted the 2021 Budget Resolution with a mill levy of 1.000.

After review and discussion, upon a motion duly made by Director Burns, seconded the Director Good, and upon vote unanimously carried, the North Range Metropolitan District No. 1, Subdistrict No. 2 Board approved the 2021 budget and adopted the 2021 Budget Resolution.

- D. Consider Amendment to Joint Resolution Concerning the Imposition of a Maintenance Fee – North Range Metropolitan District No. 1, Subdistrict No. 2

Ms. Clymer reviewed the Amendment with the Boards. After discussion, upon a motion duly made by Director Burns, seconded by Director Good, and upon vote unanimously carried, the Boards approved the Amendment to the Joint Resolution Concerning the Imposition of Maintenance Fees.

- E. Consider Approval of Auditor Proposal for 2020 Audit

Ms. Clymer reviewed the Proposal with the Boards. After discussion, upon a motion duly made by Director Good, seconded by Director Japp, and upon vote unanimously carried, the Boards approved the proposal for the 2020 audit with Haynie and Company. Director Japp reiterated that a change of auditors for the 2021 audit might be prudent.

6. Manager Matters

- A. Discuss 2021 Regular Meeting Dates [February \_\_, May \_\_, August \_\_ and November \_\_, 2021]

Mr. Urkoski reviewed the proposed meeting dates for 2021 being consistent with those of the Reunion Metropolitan District. Upon a motion duly made by Director

RECORD OF PROCEEDINGS

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Burns, seconded by Director Good, and upon vote unanimously carried, the Boards approved the proposed meeting dates and times.

B. Consider Adoption of 2021 Annual Administrative Resolution

Ms. Bear reviewed the Resolution with the Boards. Director Good proposed a posting location for notices at Chambers and Heartland Drive be added to the Resolution. After discussion, upon a motion duly made by Director Burns, seconded by Director Good, and upon vote unanimously carried, the Boards adopted the 2021 Annual Administrative Resolution, subject to the revision of the additional posting location.

C. Consider Approval of Property and Liability Schedule and Limits

Mr. Urkoski reviewed the schedule with the Boards. Upon a motion duly made by Director Japp, seconded by Director Burns, and upon vote unanimously carried, the Boards approved the property and liability schedule and limits.

D. Ratify 2019 Annual Report

Mr. Urkoski reviewed the 2019 Annual Report with the Boards. Upon a motion duly made by Director Japp, seconded by Director Good, and upon vote unanimously carried, the Boards ratified approval of the 2019 Annual Report.

E. Consider Approval of 2021 Extension to Management Agreement among Reunion Metropolitan District, North Range Metropolitan District No. 1 and Reunion Homeowners Association

Mr. Urkoski reviewed the Agreement with the Boards. After discussion, upon a motion duly made by Director Burns, seconded by Director Mueller, and upon vote unanimously carried, the Boards approved the 2021 Extension to the Management Agreement among Reunion Metropolitan District, North Range Metropolitan District No. 1 and Reunion Homeowners Association.

Legal Matters

A. Consider Approval of Resolution Adopting an Electronic Signature Policy

Ms. Bear reviewed the Resolution with the Boards. After discussion, upon a motion duly made by Director Good, seconded by Director Burns, and upon vote unanimously carried, the Boards approved the Resolution Adopting an Electronic Signature Policy.

Engineer Matters

None.

Other Business

None.

Adjournment

There being no further business to come before the Boards, Director Mueller adjourned the meeting at 5:55 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Secretary for the Meeting

**BOARD COMMUNICATION****Summary of Meeting Agenda Items for the February 2, 2021 Meeting of****NORTH RANGE METROPOLITAN DISTRICT NO. 1****TO: Board of Directors, North Range Metropolitan District No. 1****DATE: January 28, 2021**

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Directors,

Below is a summary of the legal items on the agenda for the February 2, 2021 meeting of North Range Metropolitan District No. 1 (the "District").

A Social Media Policy was presented to the Board at the August 4, 2020 meeting. Action on the Social Media Policy was deferred, and the Board directed legal counsel to work with Tom Mueller and Doug Burns to revise and refine the Social Media Policy, with the intention of having a comprehensive and uniform policy that all Reunion/North Range Districts could adopt. Our office has worked with Mr. Mueller and Mr. Burns to draft the policy included on the agenda for consideration. The revised Social Media includes greater detail about posting of content on District-sponsored social media pages than the prior version contained.



**JOINT RESOLUTION  
OF THE BOARDS OF DIRECTORS OF  
NORTH RANGE METROPOLITAN DISTRICT NO. 1  
NORTH RANGE METROPOLITAN DISTRICT NO. 1, SUBDISTRICT NO. 1  
NORTH RANGE METROPOLITAN DISTRICT NO. 1, SUBDISTRICT NO. 2**

**ADOPTING A SOCIAL MEDIA POLICY**

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WHEREAS, North Range Metropolitan District No. 1, North Range Metropolitan District No. 1, Subdistrict No. 1, and North Range Metropolitan District No. 1, Subdistrict No. 2 (each reference to a “**District**” herein shall mean a reference to each of the Districts individually) are each a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, pursuant to § 32-1-1001(1)(h), C.R.S., the Board of Directors of each District (each reference to a “**Board**” herein shall mean a reference to each of the Boards individually) shall have the management, control and supervision of all the business affairs of the District; and

WHEREAS, pursuant to § 32-1-1001(1)(m), C.R.S., the Board is further empowered to adopt bylaws and rules and regulations not in conflict with the constitution and laws of the State for carrying on the business, objects and affairs of the Board and the District; and

WHEREAS, the Board recognizes that social media platforms, including, but not limited to Facebook, LinkedIn, Instagram, Twitter, or Next Door (collectively, “**Social Media**”) can be valuable tools for communicating information about the District in a quick and broad manner; and

WHEREAS, the Board also recognizes the permanence of Social Media posts, and that content posted on Social Media relating to District business may be a public record subject to retention and disclosure under the Colorado Open Records Act, §§ 24-72-201 *et seq.*, C.R.S.; and

WHEREAS, the Board desires to establish a policy to address the use of Social Media by the District, District Board members, and its employees and consultants to ensure that Social Media is utilized in a responsible manner and in accordance with applicable law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. District Representatives. This Social Media Policy (the “**Policy**”) policy shall be applicable to the District, Board members, District employees, District consultants, and the District Manager, if any (each a “**District Representative**”). This Policy shall govern the use of Social Media by a District Representative to share information online about the District, as well as use of District-sponsored Social Media.

## 2. District Sponsored Social Media.

- a. *Establishment.* The District may establish one or more Social Media accounts/pages that is/are to be administered by the District Manager or such other person as may be designated by the Board (the “**Page Administrator**”), and any of which Social Media accounts or pages may be suspended and/or deleted at any time at the sole discretion of the Board.
- b. *Postings.* Material containing any of the following shall not be posted on any District Social Media account or page:
  - i. Profane, obscene or vulgar language;
  - ii. Personal verbal attacks or threats;
  - iii. Content that encourages, promotes, fosters or perpetuates discrimination on the basis of age, race, sex, color, creed, marital status, religion, national origin, disability, sexual orientation, gender identity, or any other characteristic protected by applicable laws;
  - iv. Solicitations for businesses or commercial enterprises or links to websites or pages, other than links to related to the District (such as to the District’s website, the District’ management company’s website or to the City of Commerce City’s website to direct users to information relevant to the District);
  - v. Encouragement or endorsement of illegal activity;
  - vi. Commercial solicitations or advertisements;
  - vii. Promotion or endorsement of political organizations, groups or candidates;
  - viii. Personally identifiable medical information in violation of HIPAA laws;
  - ix. Information that may compromise the safety or security of the public;
  - x. Information that may compromise the proceeding of any criminal or civil investigation;
  - xi. Copyright infringement materials;
  - xii. Covenant enforcement matters identifying a specific property which contains personally identifiable information of the property or owner alleged to be in violation;
  - xiii. Collection matters; and/or

xiv. Photographs of minors without the express written consent of the parent/guardian.

c. *Removal of Postings.* All material posted on any District Social Media account or page is subject to review by the Page Administrator, and may be removed by the Page Administrator if, in his/her sole discretion, the material posted is in violation of paragraph 2.b of this Policy.

d. *Blocking Users and Reporting Incidents.* The District reserves the right to block users from utilizing District-sponsored Social Media who fail to abide by the guidelines stated herein and may report any threats to the appropriate authorities.

e. *Request for Records.* Comments posted on District-sponsored Social Media will not be considered official requests for records or documents of the District.

### 3. District Representative Use of Social Media.

a. *General.* When engaging with members of the public online regarding the District, whether from a personal Social Media account or page on a District Social Media account or page, District Representatives are encouraged to:

- i. Remember their position of public responsibility, trust, and transparency;
- ii. Double check the facts before posting;
- iii. Be aware of posting confidential or other sensitive information;
- iv. Maintain professionalism, honesty, and respect;
- v. Avoid ongoing conversations or debates; and
- vi. State facts and provide supporting information when responding to a negative post.

b. *Disclaimer Required When Posting On Personal Social Media Regarding The District Or District-Related Business.* District representatives communicating about the District or District-related business on a personal Social Media page must disclose their connection with the District, and shall include the following disclaimer in their post: “This is a personal post and is not an official statement of the District.”

4. Amendment. The District expressly reserves the right to amend, revise, redact and/or repeal this Policy, in whole or in part, from time to time in order to further the purpose of carrying on the business, objects and affairs of the District. The foregoing shall specifically include, but

not be limited to, the right to adopt new rules, regulations and/or policies and procedures as may be necessary, in the Board's discretion.

5. Disclaimer. Public comments expressed on District-sponsored Social Media do not reflect the opinions of the District, its Board members, contractors, consultants, agents or employees. The District expressly disclaims any liability for public comments posted to any District Social Media accounts or pages.

6. Deviation. The District may deviate from the policies set forth in this Policy if in its sole discretion, such deviation is deemed reasonable under the circumstances.

7. Severability. If any part, section, subsection, sentence, clause or phrase of this Policy is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

8. Effective Date. This Policy shall become effective as of February 2, 2021.

*[Remainder of Page Intentionally Left Blank. Signature Page Follows].*

ADOPTED this 2<sup>nd</sup> day of February, 2021.

**NORTH RANGE METROPOLITAN  
DISTRICT NO. 1,**

**NORTH RANGE METROPOLITAN  
DISTRICT NO. 1, SUBDISTRICT NO. 1,**

**NORTH RANGE METROPOLITAN  
DISTRICT NO. 1, SUBDISTRICT NO. 2**

each a quasi-municipal corporation and political  
subdivision of the State of Colorado

\_\_\_\_\_  
Officer of the Districts

ATTEST:

\_\_\_\_\_

APPROVED AS TO FORM:

**WHITE BEAR ANKELE TANAKA & WALDRON**  
Attorneys At Law

\_\_\_\_\_  
General Counsel to the Districts

**NORTH RANGE METROPOLITAN DISTRICT NO. 1**

**FINANCIAL STATEMENTS**

**December 31, 2020**

**NORTH RANGE METROPOLITAN DISTRICT #1  
BALANCE SHEET - GOVERNMENTAL FUNDS  
December 31, 2020**

	General Fund	Special Revenue -Sub District Fund	Subdistrict - Carriage Homes Fund	Debt Service Fund	All Funds
<b>ASSETS</b>					
Cash and Investments	\$ 148,684	\$ 107,178	\$ 0	\$ 234,759	490,620
UMB Bond Fund Series 2016A	0	0	0	1,354	1,355
UMB Surplus Fund Series 2016B	0	0	0	760,723	760,723
UMB Bond Fund Series 2016B	0	0	0	2	2
UMB Surplus Fund Series 2016A	0	0	0	1,280,535	1,280,535
Receivable from County Treasurer	18,573	54	0	48,866	67,493
Property Taxes Receivable	1,625,220	4,975	0	4,275,960	5,906,155
Total Current Assets	1,792,477	112,207	0	6,602,199	8,506,883
<b>TOTAL ASSETS</b>	<b>\$ 1,792,477</b>	<b>\$ 112,207</b>	<b>\$ 0</b>	<b>\$ 6,602,199</b>	<b>8,506,883</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Due to Reunion	\$ 114,437	\$ 0	\$ 0	\$ 283,625	398,062
Deferred Property Taxes	1,625,220	4,975	0	4,275,960	5,906,155
Total Current Liabilities	1,739,657	4,975	0	4,559,585	6,304,217
Fund Balances	52,820	107,232	0	2,042,614	2,202,666
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,792,477</b>	<b>\$ 112,207</b>	<b>\$ 0</b>	<b>\$ 6,602,199</b>	<b>8,506,883</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**NORTH RANGE METROPOLITAN DISTRICT #1  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE MONTH ENDED December 31, 2020**

## GENERAL FUND

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
<b>EXCESS REV OVER EXPENDITURES</b>			
<b>REVENUE</b>			
Property Taxes	\$ 1,606,649	\$ 1,603,855	\$ (2,794)
Specific Ownership Tax	128,532	117,905	(10,627)
Interest Income	1,000	4,134	3,134
Misc Income	0	390	390
Total Revenue	<u>1,736,181</u>	<u>1,726,284</u>	<u>(9,897)</u>
<b>EXPENDITURES</b>			
<b>General &amp; Admin</b>			
County Treasurer's Fees	24,100	24,079	21
Miscellaneous expense	1,000	0	1,000
Elections	5,000	44,060	(39,060)
Payroll Taxes	153	199	(46)
Membership	1,300	1,237	63
Legal services	5,000	390	4,610
Director fees	2,000	2,600	(600)
Audit	5,000	4,900	100
Insurance	5,000	4,789	211
Contingency	1,000	0	1,000
Intergovernmental - Reunion operations	1,690,600	1,657,899	32,701
Total Expenditures	<u>1,740,153</u>	<u>1,740,153</u>	<u>0</u>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<b>(3,972)</b>	<b>(13,869)</b>	<b>(9,897)</b>
<b>FUND BALANCE - BEGINNING</b>	<b>66,855</b>	<b>66,855</b>	<b>19,755</b>
<b>TOTAL FUND BALANCE - ENDING</b>	<b>\$ 62,883</b>	<b>\$ 52,986</b>	<b>\$ 9,858</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.



**NORTH RANGE METROPOLITAN DISTRICT #1  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE MONTH ENDED December 31, 2020**

## SPECIAL REVENUE - SUB DISTRICT FUND

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUE			
Property Taxes	\$ 9,930	\$ 9,925	\$ (5)
Specific Ownership Tax	794	729	(65)
Interest Income	1,000	749	(251)
Total Revenue	<u>11,724</u>	<u>11,403</u>	<u>(321)</u>
EXPENDITURES			
General & Admin			
County Treasurer's Fees	149	149	0
Intergovernmental - Reunion operations	3,000	3,000	0
Total Expenditures	<u>3,149</u>	<u>3,149</u>	<u>0</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	8,575	8,254	(321)
FUND BALANCE - BEGINNING	<u>99,041</u>	<u>98,978</u>	<u>(63)</u>
TOTAL FUND BALANCE - ENDING	<u>\$ 107,616</u>	<u>\$ 107,232</u>	<u>\$ (384)</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**NORTH RANGE METROPOLITAN DISTRICT #1  
STATEMENT OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE MONTH ENDED December 31, 2020**

## SUBDISTRICT - CARRIAGE HOMES

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUE			
Carriage home fees	60,000	57,300	(2,700)
Total Revenue	<u>60,000</u>	<u>57,300</u>	<u>(2,700)</u>
EXPENDITURES			
General & Admin			
Intergovernmental - Reunion operations	60,000	57,300	2,700
Total Expenditures	<u>60,000</u>	<u>57,300</u>	<u>2,700</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	0	0	0
FUND BALANCE - BEGINNING	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

## **SUPPLEMENTARY INFORMATION**

**NORTH RANGE METROPOLITAN DISTRICT #1  
SCHEDULE OF REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE MONTH ENDED December 31, 2020**

## DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property Taxes	\$ 4,227,033	\$ 4,219,874	\$ (7,159)
Specific Ownership Tax	338,163	310,217	(27,946)
Interest Income	20,000	18,994	(1,006)
Misc Income	50,000	0	(50,000)
Total Revenue	<u>4,635,196</u>	<u>4,549,085</u>	<u>(86,111)</u>
<b>EXPENDITURES</b>			
General & Admin			
County Treasurer's Fees	63,405	63,354	51
Paying agent/trustee fees	6,000	6,000	0
Bond principal - 2016A	1,090,000	1,090,000	0
Bond interest - 2016A	722,390	722,390	0
Bond interest - 2016B	473,625	473,625	0
MLEPA Payment to Reunion	2,279,776	2,190,318	89,458
Total Expenditures	<u>4,635,196</u>	<u>4,545,687</u>	<u>89,509</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	0	3,398	3,398
FUND BALANCE - BEGINNING	<u>2,000,000</u>	<u>2,039,217</u>	<u>39,217</u>
TOTAL FUND BALANCE - ENDING	<u>\$ 2,000,000</u>	<u>\$ 2,042,615</u>	<u>\$ 42,615</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**North Range Metropolitan District No. 1**  
**Schedule of Cash Position**  
**December 31, 2020**  
**Updated as of January 19, 2021**

	General Fund	Sub District	Debt Service Fund	Total
<b><u>COLOTRUST PLUS</u></b>				
Balance as of 12/31/2020	\$ 148,684.32	\$ -	\$ 234,758.53	\$ 383,442.85
Subsequent activities:				
01/10/21 Property Tax	18,572.62	-	48,866.07	67,438.69
<i>Anticipated transfer to Reunion Metro</i>	<i>(114,270.49)</i>	-	<i>(283,624.60)</i>	<i>(397,895.09)</i>
<i>Anticipated balance</i>	<u>52,986.45</u>	-	-	<u>52,986.45</u>
<b><u>COLOTRUST PLUS SUBDISTRICT</u></b>				
Balance as of 12/31/2020	-	107,177.58	-	107,177.58
Subsequent activities:				
01/10/21 Property Tax (Sub District)	-	54.35	-	54.35
<i>Anticipated Balance</i>	<u>-</u>	<u>107,231.93</u>	-	<u>107,231.93</u>
<b><u>UMB - 2016B Bond Fund - Invested at CSAFE</u></b>				
Balance as of 12/31/2020	-	-	2.65	2.65
Subsequent activities:				
<i>Anticipated balance</i>	<u>-</u>	-	<u>2.65</u>	<u>2.65</u>
<b><u>UMB - 2016B Surplus Fund - Invested at CSAFE</u></b>				
Balance as of 12/31/2020	-	-	760,723.05	760,723.05
Subsequent activities:				
<i>Anticipated balance</i>	<u>-</u>	-	<u>760,723.05</u>	<u>760,723.05</u>
<b><u>UMB - 2016A Bond Fund - Invested at CSAFE</u></b>				
Balance as of 12/31/2020	-	-	1,354.08	1,354.08
Subsequent activities:				
<i>Anticipated balance</i>	<u>-</u>	-	<u>1,354.08</u>	<u>1,354.08</u>
<b><u>UMB - 2016A Surplus Fund - Invested at Community Banks of Colorado</u></b>				
Balance as of 12/31/2020	-	-	1,280,535.02	1,280,535.02
Subsequent activities:				
<i>Anticipated balance</i>	<u>-</u>	-	<u>1,280,535.02</u>	<u>1,280,535.02</u>
<i>Anticipated balances</i>	<u>\$ 52,986.45</u>	<u>\$ 107,231.93</u>	<u>\$ 2,042,614.80</u>	<u>\$ 2,202,833.18</u>

**Yield information (thru 12/31/2020):**

Colotrust Plus - 0.12%

UMB - portions invested into CSAFE - 0.12%

UMB - portions invested into Community Banks of Colorado's Public Funds Money Market - 0.00%

**North Range Metropolitan District #1  
Property Taxes Reconciliation  
2020**

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 57,979.44	\$ 686.13	\$ 34,050.53	\$ 144.09	\$ (882.13)	\$ -	\$ 91,978.06	1.01%	1.01%	\$ 84,782.67	0.94%	0.94%
February	2,500,098.42	-	36,655.68	-	(37,501.48)	-	2,499,252.62	42.86%	43.86%	2,162,338.24	41.93%	42.88%
March	274,609.19	34.45	29,907.67	73.93	(4,120.77)	-	300,504.47	4.71%	48.57%	187,653.87	3.09%	45.97%
April	355,618.63	-	19,771.68	-	(5,334.27)	-	370,056.04	6.10%	54.67%	518,229.10	9.65%	55.62%
May	420,011.44	-	46,368.98	199.06	(6,303.15)	-	460,276.33	7.20%	61.87%	260,067.34	4.50%	60.13%
June	2,054,066.13	-	29,382.63	592.17	(30,819.89)	-	2,053,221.04	35.21%	97.08%	1,985,814.86	38.49%	98.62%
July	111,768.60	644.96	41,229.67	1,295.02	(1,705.62)	-	153,232.63	1.93%	99.00%	60,487.18	0.54%	99.16%
August	17,802.31	(1,049.95)	40,514.36	167.10	(254.57)	-	57,179.25	0.29%	99.29%	63,281.48	0.42%	99.58%
September	4,298.24	-	40,210.37	175.00	(67.10)	-	44,616.51	0.07%	99.36%	53,633.42	0.27%	99.85%
October	81.37	(6,740.32)	38,242.74	(430.37)	99.77	-	31,253.19	-0.11%	99.25%	31,007.22	0.01%	99.86%
November	172.44	-	39,853.63	1.65	(2.61)	-	40,025.11	0.00%	99.25%	55,449.68	0.20%	100.06%
December	33,647.73	-	31,934.12	2,397.52	(540.68)	-	67,438.69	0.58%	99.83%	32,068.46	0.00%	100.06%
	<b>\$ 5,830,153.94</b>	<b>\$ (6,424.73)</b>	<b>\$ 428,122.06</b>	<b>\$ 4,615.17</b>	<b>\$ (87,432.50)</b>	<b>\$ -</b>	<b>\$ 6,169,033.94</b>	<b>99.83%</b>	<b>99.83%</b>	<b>\$ 5,494,813.52</b>	<b>100.06%</b>	<b>100.06%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

General Fund	24.320	\$ 1,606,649.00	27.54%	\$ 1,603,855.02	99.83%
Debt Service Fund	63.985	4,227,033.00	72.46%	4,219,874.19	99.83%
	<b>88.305</b>	<b>\$ 5,833,682.00</b>	<b>100.00%</b>	<b>\$ 5,823,729.21</b>	<b>99.83%</b>

**Specific Ownership Tax**

General Fund	\$ 128,532.00	27.54%	\$ 117,904.82	91.73%
Debt Service Fund	338,163.00	72.46%	310,217.24	91.74%
	<b>\$ 466,695.00</b>	<b>100.00%</b>	<b>\$ 428,122.06</b>	<b>91.73%</b>

**Treasurer's Fees**

General Fund	\$ (24,100.00)	27.54%	\$ (24,078.91)	99.91%
Debt Service Fund	(63,405.00)	72.46%	(63,353.59)	99.92%
	<b>\$ (87,505.00)</b>	<b>100.00%</b>	<b>\$ (87,432.50)</b>	<b>99.92%</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**North Range Metropolitan District #1- Sub District  
Property Taxes Reconciliation  
2020**

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 81.27	\$ -	\$ 57.96	\$ -	\$ (1.22)	\$ 138.01	0.82%	0.82%	\$ 115.31	0.59%	0.59%
February	4,374.58	-	62.40	-	(65.62)	4,371.36	44.05%	44.87%	4,094.01	46.45%	47.04%
March	448.91	-	50.91	-	(6.73)	493.09	4.52%	49.39%	334.35	3.25%	50.29%
April	516.21	-	33.66	-	(7.74)	542.13	5.20%	54.59%	346.10	3.42%	53.71%
May	627.91	-	78.89	0.81	(9.43)	698.18	6.32%	60.92%	448.45	4.54%	58.25%
June	3,830.48	-	50.02	1.10	(57.48)	3,824.12	38.57%	99.49%	3,604.59	40.85%	99.10%
July	23.60	-	70.18	0.48	(0.36)	93.90	0.24%	99.73%	80.92	0.29%	99.38%
August	27.06	(5.12)	68.97	(0.26)	(0.33)	90.32	0.22%	99.95%	70.67	0.00%	99.38%
September	-	-	68.45	-	-	68.45	0.00%	99.95%	66.65	0.00%	99.38%
October	-	-	65.09	-	-	65.09	0.00%	99.95%	52.40	0.00%	99.38%
November	-	-	67.85	-	-	67.85	0.00%	99.95%	133.95	0.62%	100.00%
December	-	-	54.35	-	-	54.35	0.00%	99.95%	54.91	0.00%	100.00%
	<b>\$ 9,930.02</b>	<b>\$ (5.12)</b>	<b>\$ 728.73</b>	<b>\$ 2.13</b>	<b>\$ (148.91)</b>	<b>\$ 10,506.85</b>	<b>99.95%</b>	<b>99.95%</b>	<b>\$ 9,402.31</b>	<b>100.00%</b>	<b>100.00%</b>

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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**Property Tax**

Sub District Fund	2.000	\$ 9,930.00	100.00%	\$ 9,924.90	99.95%
	2.000	\$ 9,930.00	100.00%	\$ 9,924.90	99.95%

**Specific Ownership Tax**

Sub Fund	\$ 794.00	100.00%	\$ 728.73	91.78%
	\$ 794.00	100.00%	\$ 728.73	91.78%

**Treasurer's Fees**

Sub Fund	\$ (149.00)	100.00%	\$ (148.91)	99.94%
	\$ (149.00)	100.00%	\$ (148.91)	99.94%

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.