

**NORTH RANGE METROPOLITAN DISTRICT NO. 2**  
**NORTH RANGE METROPOLITAN DISTRICT NO. 2, SUBDISTRICT NO. 1**  
SPECIAL MEETING AGENDA

February 2, 2021  
6:00 p.m.

Due to current circumstances related to COVID-19, this meeting will be held electronically via Microsoft Teams. See below for the link and information necessary to access the Microsoft Teams meeting.

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_OWE5YWJIOTMtYjdhOS00M2Q1LTg4ZTEtNTI1NTg1MWUzMGQ2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_OWE5YWJIOTMtYjdhOS00M2Q1LTg4ZTEtNTI1NTg1MWUzMGQ2%40thread.v2/0?context=%7b%22Tid%22%3a%224aaa468e-93ba-4ee3-ab9f-6a247aa3ade0%22%2c%22Oid%22%3a%2278e91a46-bdcc-4fe5-980c-8ff3dcc70755%22%7d)

**Or call in (audio only)**

[+1 720-547-5281](tel:+17205475281).,[192013852#](tel:+192013852) United States, Denver  
Phone Conference ID: 192 013 852#

**North Range Metropolitan District No. 2**

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Aaron (AJ) Heiser, President	Term to May 2023
Brandon Reed, Vice President	Term to May 2023
Tiffanie Graham, Treasurer	Term to May 2023
Brett Price, Secretary	Term to May 2022
Bruce Rau, Asst. Secretary	Term to May 2022

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**AGENDA**

1. Call to Order/Declaration of Quorum
2. Director Conflict of Interest Disclosures
3. Approval of Agenda
4. Public Comment – Members of the public may express their views to the Board on matters that affect the District that are not otherwise on the agenda. Comments will be limited to three (3) minutes per person. Comments will be taken in the order reflected on the sign in sheet.
5. Consent Agenda
  - A. Review and approve Minutes of the November 19, 2020 Special Board Meeting (enclosure) **PAGE 3**

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- B. Manager Matters

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6. Legal Matters (enclosure) **PAGE 7**

- A. Review and consider approval of Joint Resolution Adopting a Social Media Policy (enclosure) **PAGE 8**

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7. Financial Matters

- A. Review and Consider Approval of December 31, 2020 Unaudited Financial Statements (enclosure) **PAGE 13**

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8. Engineer Matters

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10. Adjourn

RECORD OF PROCEEDINGS

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**MINUTES OF A SPECIAL MEETING/BUDGET HEARING  
OF THE BOARDS OF DIRECTORS OF THE  
NORTH RANGE METROPOLITAN DISTRICT NO. 2 and  
NORTH RANGE METROPOLITAN DISTRICT NO. 2, SUBDISTRICT NO. 1  
HELD  
NOVEMBER 19, 2020**

A special meeting of the Boards of Directors of the North Range Metropolitan District No. 2 and North Range Metropolitan District No. 2, Subdistrict No. 1 was held Thursday, November 19, 2020, at 3:00 p.m. Due to current circumstances related to COVID-19, this meeting was held electronically via ZOOM. The meeting was open to the public.

In attendance were Directors:

Brett Price  
AJ Heiser  
Tiffany Graham

Also in attendance were:

Matthew Urkoski, Anna Jones and Shelby Clymer; CliftonLarsonAllen  
LLP  
Kristen Bear, Esq.; White Bear Ankele Tanaka & Waldron P.C.  
Susan Good and Thomas Mueller, North Range Metropolitan District No.  
1, North Range Metropolitan District No. 1, Subdistrict No. 1 and North  
Range Metropolitan District No. 1, Subdistrict No. 2 Board Members  
Keely Thompson,; CUP Colorado

Call to Order

Director Heiser called the meeting to order at 5:56 p.m.

Declaration of  
Quorum

A quorum was confirmed. The absence of Directors Reed and Rau were excused.

Disclosures and  
Potential Conflicts  
of Interest

The Boards discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Bear noted that all Directors' Disclosure Statements have been filed. The Boards noted that there are no additional conflicts to those filed with the Secretary of State pursuant to statute.

Approve Agenda

After discussion, upon a motion duly made by Director Heiser, seconded by Director Price, and upon vote unanimously carried, the Boards approved the agenda as presented.

Public Comments None.

CONSENT AGENDA

- A. North Range Metropolitan District No. 2 and North Range Metropolitan District No. 2, Subdistrict No. 1
1. Review and Approve Minutes of the July 20, 2020, August 4, 2020 and October 20, 2020 Special Meetings

After discussion, upon a motion duly made by Director Price, seconded by Director Heiser, and upon vote unanimously carried, the Boards approved the Consent Agenda.

Financial Matters

- A. Review and Consider Acceptance of the September 30, 2020 Unaudited Draft Financial Statements

Ms. Clymer reviewed Financial Statements with the Boards. After review and discussion, upon a motion duly made by Director Price, seconded by Director Graham, and upon vote unanimously carried, the Boards accepted the September 30, 2020 Unaudited Financial Statements.

- B. 2020 Budget Amendment

1. Consider Adoption of 2020 Amended Budget Resolution for North Range Metropolitan District No. 2, Subdistrict No. 1

Upon a motion duly made by Director Heiser, the public hearing on the amendment of the 2020 budget was opened at 6:02. As there were no public present, Director Heiser closed the public hearing at 6:03 p.m.

Ms. Clymer reviewed the 2020 budget amendment with the Board. After discussion, upon a motion duly made by Director Price, seconded by Director Heiser, and upon vote unanimously carried, the North Range Metropolitan District No. 2, Subdistrict No. 1 Board approved the 2020 amended budget and adopted the Resolution Amending the 2020 Budget.

- C. 2021 Budget Hearing

1. Consider Adoption of 2021 Budget Resolution for North Range Metropolitan District No. 2
2. Consider Adoption of 2021 Budget Resolution for North Range Metropolitan District No. 2, Subdistrict No. 1

RECORD OF PROCEEDINGS

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Upon a motion duly made by Director Heiser, the public hearing on the 2020 budgets was opened 6:03 p.m. Upon a motion duly made by Director Heiser, the Boards closed the public hearing at 6:06 p.m.

Ms. Clymer reviewed the 2021 budgets with the Boards. After review and discussion, upon a motion duly made by Director Price, seconded the Director Heiser, and upon vote unanimously carried, the North Range Metropolitan District No. 2 Board approved the 2021 budget and adopted the 2021 Budget Resolution.

After review and discussion, upon a motion duly made by Director Price, seconded the Director Heiser, and upon vote unanimously carried, the North Range Metropolitan District No. 2, Subdistrict No. 1 Board approved the 2021 budget and adopted the 2021 Budget Resolution.

D. Consider Amendment to Joint Resolution Concerning the Imposition of a Maintenance Fee – North Range Metropolitan District No. 2, Subdistrict No. 1

Ms. Clymer reviewed the Amendment with the Board. After discussion, upon a motion duly made by Director Price, seconded by Director Heiser, and upon vote unanimously carried, the North Range Metropolitan District No. 2, Subdistrict No. 1 Board approved the Amendment to the Joint Resolution Concerning the Imposition of Maintenance Fees.

E. Consider Approval of Auditor Proposal for 2020 Audit

Ms. Clymer reviewed the Proposal with the Boards. After discussion, upon a motion duly made by Director Price, seconded by Director Heiser, and upon vote unanimously carried, the Boards approved the proposal for the 2020 audit with Haynie and Company.

6. Manager Matters

A. Discuss 2021 Regular Meeting Dates [February \_\_, May \_\_, August \_\_ and November \_\_, 2021]

Mr. Urkoski reviewed the proposed meeting dates for 2021 to be consistent with those of the Reunion Metropolitan District. Upon a motion duly made by Director Heiser, seconded by Director Price, and upon vote unanimously carried, the Boards approved the proposed meeting dates and times.

B. Consider Adoption of 2021 Annual Administrative Resolution

Ms. Bear reviewed the Resolution with the Boards. After discussion, upon a motion duly made by Director Heiser, seconded by Director Price, and upon vote unanimously carried, the Boards adopted the 2021 Annual Administrative Resolution.

RECORD OF PROCEEDINGS

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C. Consider Approval of Property and Liability Schedule and Limits

Mr. Urkoski reviewed the schedule with the Boards. Upon a motion duly made by Director Heiser, seconded by Director Graham, and upon vote unanimously carried, the Boards approved the property and liability schedule and limits.

D. Ratify 2019 Annual Report

Mr. Urkoski reviewed the 2019 Annual Report with the Boards. Upon a motion duly made by Director Price, seconded by Director Heiser, and upon vote unanimously carried, the Boards ratified approval of the 2019 Annual Report.

Legal Matters

A. Consider Approval of Resolution Adopting an Electronic Signature Policy

Ms. Bear reviewed the policy with the Board. Following discussion, upon motion duly made by Director Price, seconded by Director Heiser, and upon vote unanimously carried, the Board approved the Resolution Adopting an Electronic Signature Policy.

Engineer Matters

None.

Other Business

None.

Adjournment

There being no further business to come before the Boards, upon a motion duly made by Director Heiser, seconded by Director Price, the Boards adjourned the meeting at 6:10 p.m.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Secretary for the Meeting

**BOARD COMMUNICATION**

**Summary of Meeting Agenda Items for the February 2, 2021 Meeting of**

**NORTH RANGE METROPOLITAN DISTRICT NO. 2**

**TO: Board of Directors, North Range Metropolitan District No. 2**

**DATE: January 28, 2021**

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Directors,

Below is a summary of the legal items on the agenda for the February 2, 2021 meeting of North Range Metropolitan District No. 2 (the “District”).

A Social Media Policy was presented to the Board at the August 4, 2020 meeting. Action on the Social Media Policy was deferred, and the Board directed legal counsel to work with Tom Mueller and Doug Burns (North Range No. 1 Board members) to revise and refine the Social Media Policy, with the intention of having a comprehensive and uniform policy that all Reunion/North Range Districts could adopt. Our office has worked with Mr. Mueller and Mr. Burns to draft the policy included on the agenda for consideration. The revised Social Media includes greater detail about posting of content on District-sponsored social media pages than the prior version contained.

**JOINT RESOLUTION  
OF THE BOARDS OF DIRECTORS OF  
NORTH RANGE METROPOLITAN DISTRICT NO. 2  
NORTH RANGE METROPOLITAN DISTRICT NO. 2, SUBDISTRICT NO. 1  
  
ADOPTING A SOCIAL MEDIA POLICY**

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WHEREAS, North Range Metropolitan District No. 2, and North Range Metropolitan District No. 2, Subdistrict No. 1 (each reference to a “**District**” herein shall mean a reference to each of the Districts individually) are each a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, pursuant to § 32-1-1001(1)(h), C.R.S., the Board of Directors of each District (each reference to a “**Board**” herein shall mean a reference to each of the Boards individually) shall have the management, control and supervision of all the business affairs of the District; and

WHEREAS, pursuant to § 32-1-1001(1)(m), C.R.S., the Board is further empowered to adopt bylaws and rules and regulations not in conflict with the constitution and laws of the State for carrying on the business, objects and affairs of the Board and the District; and

WHEREAS, the Board recognizes that social media platforms, including, but not limited to Facebook, LinkedIn, Instagram, Twitter, or Next Door (collectively, “**Social Media**”) can be valuable tools for communicating information about the District in a quick and broad manner; and

WHEREAS, the Board also recognizes the permanence of Social Media posts, and that content posted on Social Media relating to District business may be a public record subject to retention and disclosure under the Colorado Open Records Act, §§ 24-72-201 *et seq.*, C.R.S.; and

WHEREAS, the Board desires to establish a policy to address the use of Social Media by the District, District Board members, and its employees and consultants to ensure that Social Media is utilized in a responsible manner and in accordance with applicable law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. District Representatives. This Social Media Policy (the “**Policy**”) policy shall be applicable to the District, Board members, District employees, District consultants, and the District Manager, if any (each a “**District Representative**”). This Policy shall govern the use of Social Media by a District Representative to share information online about the District, as well as use of District-sponsored Social Media.



## 2. District Sponsored Social Media.

- a. *Establishment.* The District may establish one or more Social Media accounts/pages that is/are to be administered by the District Manager or such other person as may be designated by the Board (the “**Page Administrator**”), and any of which Social Media accounts or pages may be suspended and/or deleted at any time at the sole discretion of the Board.
- b. *Postings.* Material containing any of the following shall not be posted on any District Social Media account or page:
  - i. Profane, obscene or vulgar language;
  - ii. Personal verbal attacks or threats;
  - iii. Content that encourages, promotes, fosters or perpetuates discrimination on the basis of age, race, sex, color, creed, marital status, religion, national origin, disability, sexual orientation, gender identity, or any other characteristic protected by applicable laws;
  - iv. Solicitations for businesses or commercial enterprises or links to websites or pages, other than links to related to the District (such as to the District’s website, the District’ management company’s website or to the City of Commerce City’s website to direct users to information relevant to the District);
  - v. Encouragement or endorsement of illegal activity;
  - vi. Commercial solicitations or advertisements;
  - vii. Promotion or endorsement of political organizations, groups or candidates;
  - viii. Personally identifiable medical information in violation of HIPAA laws;
  - ix. Information that may compromise the safety or security of the public;
  - x. Information that may compromise the proceeding of any criminal or civil investigation;
  - xi. Copyright infringement materials;
  - xii. Covenant enforcement matters identifying a specific property which contains personally identifiable information of the property or owner alleged to be in violation;
  - xiii. Collection matters; and/or

xiv. Photographs of minors without the express written consent of the parent/guardian.

c. *Removal of Postings.* All material posted on any District Social Media account or page is subject to review by the Page Administrator, and may be removed by the Page Administrator if, in his/her sole discretion, the material posted is in violation of paragraph 2.b of this Policy.

d. *Blocking Users and Reporting Incidents.* The District reserves the right to block users from utilizing District-sponsored Social Media who fail to abide by the guidelines stated herein and may report any threats to the appropriate authorities.

e. *Request for Records.* Comments posted on District-sponsored Social Media will not be considered official requests for records or documents of the District.

### 3. District Representative Use of Social Media.

a. *General.* When engaging with members of the public online regarding the District, whether from a personal Social Media account or page on a District Social Media account or page, District Representatives are encouraged to:

- i. Remember their position of public responsibility, trust, and transparency;
- ii. Double check the facts before posting;
- iii. Be aware of posting confidential or other sensitive information;
- iv. Maintain professionalism, honesty, and respect;
- v. Avoid ongoing conversations or debates; and
- vi. State facts and provide supporting information when responding to a negative post.

b. *Disclaimer Required When Posting On Personal Social Media Regarding The District Or District-Related Business.* District representatives communicating about the District or District-related business on a personal Social Media page must disclose their connection with the District, and shall include the following disclaimer in their post: “This is a personal post and is not an official statement of the District.”

4. Amendment. The District expressly reserves the right to amend, revise, redact and/or repeal this Policy, in whole or in part, from time to time in order to further the purpose of carrying on the business, objects and affairs of the District. The foregoing shall specifically include, but

not be limited to, the right to adopt new rules, regulations and/or policies and procedures as may be necessary, in the Board's discretion.

5. Disclaimer. Public comments expressed on District-sponsored Social Media do not reflect the opinions of the District, its Board members, contractors, consultants, agents or employees. The District expressly disclaims any liability for public comments posted to any District Social Media accounts or pages.

6. Deviation. The District may deviate from the policies set forth in this Policy if in its sole discretion, such deviation is deemed reasonable under the circumstances.

7. Severability. If any part, section, subsection, sentence, clause or phrase of this Policy is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

8. Effective Date. This Policy shall become effective as of February 2, 2021.

*[Remainder of Page Intentionally Left Blank. Signature Page Follows].*

ADOPTED this 2<sup>nd</sup> day of February, 2021.

**NORTH RANGE METROPOLITAN  
DISTRICT NO. 2,**

**NORTH RANGE METROPOLITAN  
DISTRICT NO. 2, SUBDISTRICT NO. 1,**

each a quasi-municipal corporation and political  
subdivision of the State of Colorado

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Officer of the Districts

ATTEST:

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APPROVED AS TO FORM:

**WHITE BEAR ANKELE TANAKA & WALDRON**  
Attorneys At Law

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General Counsel to the Districts

**NORTH RANGE METROPOLITAN DISTRICT NO. 2**  
**FINANCIAL STATEMENTS**  
**December 31, 2020**

**NORTH RANGE METROPOLITAN DISTRICT #2**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**December 31, 2020**

	General Fund	Subdistrict - Carriage Homes Fund	Debt Service Fund	Capital Projects Fund	All Funds
<b>ASSETS</b>					
Colostrust	\$ 46,728	\$ 0	\$ 11,196	\$ 0	57,924
UMB - Reserve Fund Series 2017A	0	0	1,800,367	0	1,800,367
UMB - Surplus Fund Series 2017A	0	0	2,428,266	0	2,428,265
UMB - Senior Bond Fund Series 2017A	0	0	1,767,092	0	1,767,093
Due from Reunion	0	0	107,663	0	107,663
Property Taxes Receivable	788,334	0	2,074,109	0	2,862,443
Receivable from County Treasurer	3,361	0	8,890	0	12,251
<b>TOTAL ASSETS</b>	<b>\$ 838,423</b>	<b>\$ 0</b>	<b>\$ 8,197,583</b>	<b>\$ 0</b>	<b>9,036,006</b>
<b>LIABILITES &amp; FUND BALANCES</b>					
<b>LIABILITIES</b>					
Due to Reunion	\$ 30,420	\$ 0	\$ 0	\$ 0	30,420
Deferred Property Taxes	788,334	0	2,074,109	0	2,862,443
<b>Total Liabilities</b>	<b>818,754</b>	<b>0</b>	<b>2,074,109</b>	<b>0</b>	<b>2,892,863</b>
<b>Fund Balances</b>	<b>19,669</b>	<b>0</b>	<b>6,123,474</b>	<b>0</b>	<b>6,143,143</b>
<b>TOTAL LIABILITES &amp; FUND BALANCES</b>	<b>\$ 838,423</b>	<b>\$ 0</b>	<b>\$ 8,197,583</b>	<b>\$ 0</b>	<b>9,036,006</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**NORTH RANGE METROPOLITAN DISTRICT #2**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE MONTH ENDED December 31, 2020**

## GENERAL FUND

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property Taxes	\$ 600,327	\$ 599,618	\$ (709)
Specific Ownership Tax	48,000	43,877	(4,123)
Interest Income	200	927	727
Total Revenue	<u>648,527</u>	<u>644,422</u>	<u>(4,105)</u>
<b>EXPENDITURES</b>			
County Treasurer's Fee	9,005	8,997	8
Miscellaneous expense	3,000	0	3,000
Elections	3,000	23,383	(20,383)
Payroll Taxes	77	108	(31)
Membership	750	746	4
Legal services	5,000	0	5,000
Director fees	1,000	1,400	(400)
Audit	2,800	2,800	0
Insurance	4,000	4,934	(934)
Intergovernmental - Reunion operations	619,988	604,509	15,480
Total Expenditures	<u>648,620</u>	<u>646,877</u>	<u>1,744</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(93)	(2,455)	(2,362)
FUND BALANCE - BEGINNING	<u>19,593</u>	<u>22,124</u>	<u>2,531</u>
FUND BALANCE - ENDING	<u>\$ 19,500</u>	<u>\$ 19,669</u>	<u>\$ 169</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**NORTH RANGE METROPOLITAN DISTRICT #2**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE MONTH ENDED December 31, 2020**

## SUBDISTRICT - CARRIAGE HOMES

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
REVENUE			
Carriage home fees	155,000	161,494	6,494
Total Revenue	<u>155,000</u>	<u>161,494</u>	<u>6,494</u>
EXPENDITURES			
Intergovernmental - Reunion operations	155,000	161,494	(6,494)
Total Expenditures	<u>155,000</u>	<u>161,494</u>	<u>(6,494)</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS OF REVENUE & OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.



## **SUPPLEMENTARY INFORMATION**

**NORTH RANGE METROPOLITAN DISTRICT #2**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE MONTH ENDED December 31, 2020**

## DEBT SERVICE FUND

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Property Taxes	\$ 1,579,437	\$ 1,577,571	\$ (1,866)
Specific Ownership Tax	127,000	116,091	(10,909)
Interest Income	45,000	37,003	(7,997)
Intergovernmental - Reunion System Development Fee	1,260,000	717,500	(542,500)
Intergovernmental - Reunion Sales tax sharing	257,575	257,575	0
Intergovernmental - Reunion Impact fees	425,160	175,675	(249,485)
<b>Total Revenue</b>	<u>3,694,172</u>	<u>2,881,415</u>	<u>(812,757)</u>
<b>EXPENDITURES</b>			
County Treasurer's Fee	23,692	23,671	21
Bond interest - 2017A	1,766,969	1,766,969	0
Bond interest - 2017B	1,739,554	0	1,739,554
Paying agent/trustee fees	5,500	5,500	0
<b>Total Expenditures</b>	<u>3,535,715</u>	<u>1,796,140</u>	<u>1,739,575</u>
<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<u>158,457</u>	<u>1,085,275</u>	<u>926,818</u>
<b>EXCESS OF REVENUE &amp; OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>158,457</u>	<u>1,085,275</u>	<u>926,818</u>
<b>FUND BALANCE - BEGINNING</b>	<u>4,738,043</u>	<u>5,038,199</u>	<u>300,156</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 4,896,500</u>	<u>\$ 6,123,474</u>	<u>\$ 1,226,974</u>

**NORTH RANGE METROPOLITAN DISTRICT #2**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE MONTH ENDED December 31, 2020**

## CAPITAL PROJECT FUND

	<u>Annual Budget</u>	<u>Year To Date Actual</u>	<u>Variance</u>
<b>REVENUE</b>			
Interest Income	\$ 0	\$ 96	\$ 96
Total Revenue	<u>0</u>	<u>96</u>	<u>96</u>
<b>EXPENDITURES</b>			
Intergovernmental - Reunion operations	0	55,869	(55,869)
NR#2 filing 19, 23, 25 & 26 improvements	200,000	1,896	198,104
Total Expenditures	<u>200,000</u>	<u>57,765</u>	<u>142,235</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(200,000)	(57,669)	142,331
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfer from Reunion	33,369	0	(33,369)
TOTAL OTHER FINANCING SOURCES (USES)	<u>33,369</u>	<u>0</u>	<u>(33,369)</u>
EXCESS OF REVENUE & OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	<u>(166,631)</u>	<u>(57,669)</u>	<u>108,962</u>
FUND BALANCE - BEGINNING	<u>166,631</u>	<u>57,669</u>	<u>(108,962)</u>
FUND BALANCE - ENDING	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**North Range Metropolitan District No. 2**  
**Schedule of Cash Position**  
**December 31, 2020**  
**Updated as of January 19, 2021**

	<b>General Fund</b>	<b>Debt Service Fund</b>	<b>Capital Projects Fund</b>	<b>Total</b>
<b><u>COLOTRUST PLUS (CO-01-1127-8001)</u></b>				
Balance as of 12/31/2020	\$ 46,727.98	\$ 11,195.83	\$ -	\$ 57,923.81
Subsequent activities:				
01/10/21 Property/SO tax	3,360.70	8,890.55		12,251.25
<i>Anticipated transfer to Senior Bond Fund</i>	-	(127,749.38)	-	(127,749.38)
<i>Anticipated transfer from Reunion</i>	-	107,663.00	-	107,663.00
<i>Anticipated transfer to Reunion Metro</i>	(30,419.84)	-	-	(30,419.84)
Anticipated balance	<u>19,668.84</u>	<u>-</u>	<u>-</u>	<u>19,668.84</u>
<b><u>UMB - 2017A Senior Bond Fund</u></b>				
Balance as of 12/31/2020	-	1,767,092.20	-	1,767,092.20
Subsequent activities:				
<i>Anticipated Transfer from Colotrust</i>	-	127,749.38	-	127,749.38
Anticipated balance	<u>-</u>	<u>1,894,841.58</u>	<u>-</u>	<u>1,894,841.58</u>
<b><u>UMB - 2017A Reserve Fund</u></b>				
Balance as of 12/31/2020	-	1,800,366.92	-	1,800,366.92
Subsequent activities:				
<i>Anticipated transfer to Surplus Fund</i>	-	(366.92)	-	(366.92)
Anticipated balance	<u>-</u>	<u>1,800,000.00</u>	<u>-</u>	<u>1,800,000.00</u>
<b><u>UMB - 2017A Surplus Fund</u></b>				
Balance as of 12/31/2020	-	2,428,265.76	-	2,428,265.76
Subsequent activities:				
<i>Anticipated transfer from Colotrust</i>	-	-	-	-
<i>Anticipated transfer from Reserve Fund</i>	-	366.92	-	366.92
Anticipated balance	<u>-</u>	<u>2,428,632.68</u>	<u>-</u>	<u>2,428,632.68</u>
<i>Anticipated balances</i>	<u>\$ 19,668.84</u>	<u>\$ 6,123,474.26</u>	<u>\$ -</u>	<u>\$ 6,143,143.10</u>

**Yield information (thru 12/31/2020):**

Colotrust Plus - .12%

**NORTH RANGE METROPOLITAN DISTRICT # 2**  
**Property Taxes Reconciliation**  
**2020**

	Current Year								Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to county Other	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 34,616.38	\$ (488.77)	\$ 12,723.04	\$ -	\$ (511.92)	\$ -	\$ 46,338.73	1.57%	1.57%	\$ 10,752.00	0.55%	0.55%
February	685,048.31	491.84	13,696.46	49.09	(10,283.83)	-	689,001.87	31.45%	33.02%	390,740.30	35.19%	35.74%
March	240,961.68	-	11,175.05	1.22	(3,614.44)	-	248,523.51	11.05%	44.07%	43,631.74	3.33%	39.07%
April	220,966.62	-	7,387.73	-	(3,314.49)	-	225,039.86	10.14%	54.21%	170,633.33	14.98%	54.05%
May	379,200.76	-	17,325.83	24.93	(5,688.38)	-	390,863.14	17.40%	71.60%	322,946.50	29.03%	83.08%
June	592,382.47	-	10,978.87	139.52	(8,887.83)	-	594,613.03	27.18%	98.78%	188,565.96	16.56%	99.64%
July	8,148.24	-	15,405.53	53.37	(123.03)	-	23,484.11	0.37%	99.15%	10,229.98	0.20%	99.84%
August	10,404.17	-	15,138.26	116.97	(157.81)	-	25,501.59	0.48%	99.63%	9,505.97	0.00%	99.84%
September	1,109.55	-	15,024.68	45.18	(17.32)	-	16,162.09	0.05%	99.68%	7,698.97	0.00%	99.84%
October	4,044.37	-	14,289.47	247.01	(64.38)	-	18,516.47	0.19%	99.87%	8,388.37	0.00%	99.84%
November	-	-	14,891.38	-	-	-	14,891.38	0.00%	99.87%	12,702.30	0.24%	100.08%
December	303.12	-	11,932.24	20.75	(4.86)	-	12,251.25	0.01%	99.88%	2,635.44	-0.46%	99.62%
<b>\$</b>	<b>2,177,185.67</b>	<b>\$ 3.07</b>	<b>\$ 159,968.54</b>	<b>\$ 698.04</b>	<b>\$ (32,668.29)</b>	<b>\$ -</b>	<b>\$ 2,305,187.03</b>	<b>99.88%</b>	<b>99.88%</b>	<b>\$ 1,178,430.86</b>	<b>99.62%</b>	<b>99.62%</b>

	Assessed Value	Mills	Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
<b>Property Tax</b>						
General Fund	24,684,490	24.320	\$ 600,327	27.54%	\$ 599,617.75	99.88%
Debt Service Fund	24,684,490	63.985	1,579,437	72.46%	1,577,570.99	99.88%
			<b>\$ 2,179,764</b>	<b>100.00%</b>	<b>\$ 2,177,188.74</b>	<b>99.88%</b>
<b>Specific Ownership Tax</b>						
General Fund			\$ 48,000	27.43%	\$ 43,877.09	91.41%
Debt Service Fund			127,000	72.57%	116,091.45	91.41%
			<b>\$ 175,000</b>	<b>100.00%</b>	<b>\$ 159,968.54</b>	<b>91.41%</b>
<b>Treasurer's Fees</b>						
General Fund			\$ 9,005	27.54%	\$ 8,997.15	99.91%
Debt Service Fund			23,692	72.46%	23,671.14	99.91%
			<b>\$ 32,697</b>	<b>100.00%</b>	<b>\$ 32,668.29</b>	<b>99.91%</b>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.