

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
NORTH RANGE METROPOLITAN DISTRICT NO. 3  
("DISTRICT")  
HELD  
AUGUST 2, 2022

A special meeting of the Board of Directors of the North Range Metropolitan District No. 3 (referred to hereafter as the "Board") was convened on August 2, 2022 at 5:00 p.m. at the Reunion Recreation Center, 17910 E. Parkside Drive North, Commerce City, Colorado. The meeting was open to the public.

### ATTENDANCE

#### Directors In Attendance Were:

Jim Hayes, Treasurer  
Ross Blackmer, Secretary  
Bruce Rau, Assistant Secretary  
Brett Price, Assistant Secretary

#### Also, In Attendance Were:

Kristen Bear, Esq.; White Bear Ankele Tanaka & Waldron  
Matt Urkoski, Anna Jones and Shelby Clymer; CliftonLarsonAllen LLP  
("CLA")  
Raul Martinez; Reunion Metropolitan District

### ADMINISTRATIVE MATTERS

**Call to order and approval of agenda:** Director Hayes called the meeting to order at 5:03 p.m. Upon a motion duly made by Director Hayes, seconded by Director Price and, upon vote, unanimously carried, the Board approved the agenda as presented.

**Disclosures of potential conflicts of interest:** The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Bear that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting

**Quorum/Confirmation of Meeting Location/Posting of Notice:** A quorum was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board further noted that notice providing the time, date and meeting location information was duly posted and that no objections, or any

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requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

**Public Comment:** None.

**Resignation of Director Leid and Re-appointment of Officers:** The Board acknowledged the resignation of Director Leid.

**Election of Officers:** The Board elected the following Officers:

Director Hayes, President  
Director Price, Treasurer  
Director Blackmer, Secretary  
Director Rau, Assistant Secretary

### CONSENT AGENDA

**Minutes of June 6, 2022 special Board meeting:** Following review, upon a motion duly made by Director Hayes, seconded by Director Price and, upon vote, unanimously carried, the Board approved the June 6, 2022 special Board meeting minutes, as presented.

### FINANCIAL MATTERS

**Other:** None.

### MANAGER MATTERS

**Other:** None.

### LEGAL MATTERS

**Other:** None.

### ENGINEER MATTERS

**Other:** None.

### OTHER BUSINESS

**Appointment of Board Representative to Bond Refinancing Working Group Committee:** Director Rau discussed the refinancing strategy with the Board. Following discussion, upon a motion duly made by Director Rau, seconded by Director Hayes and, upon vote, unanimously carried, the Board appointed Director Hayes as the Board Representative to the Bond Refinancing Working Group Committee.

**Other:** None.

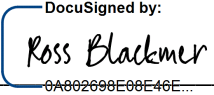
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### ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director Rau, seconded by Director Price, the Board adjourned the meeting at 5:11 p.m.

Respectfully submitted,

By    
 DocuSigned by:  
Ross Blackmer  
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Secretary for the Meeting