

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING/BUDGET HEARING OF
THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 5
(THE "DISTRICT")
HELD
NOVEMBER 11, 2021

A special meeting/budget hearing of the Board of Directors of the North Range Metropolitan District No. 5 (referred to hereafter as the "Board") was convened on November 11, 2021 at 1:00 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Tim Roberts, President
Jeff Kappes, Vice-President
Teresa Kershisnik, Secretary/Treasurer
Shawn Olsen, Assistant Secretary
Keith McCann, Assistant Secretary

Also, In Attendance Were:

Trisha Harris ; White Bear Ankele Tanaka & Waldron
Matt Urkoski, Rebecca Mannie, and Shelby Clymer; CliftonLarsonAllen LLP
("CLA")
Steve Follweiler and Raul Martinez; Reunion Metropolitan District
Skyler Hager; Shea Homes

ADMINISTRATIVE MATTERS

Call to order and approval of agenda: Director Roberts called the meeting to order at 1:36 p.m. Upon a motion duly made by Director Olsen, seconded by Director Kappes and, upon vote, unanimously carried, the Board approved the agenda as presented.

Disclosures of potential conflicts of interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Harris that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting

Quorum/Confirmation of Meeting Location/Posting of Notice: A quorum was confirmed.

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The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined that due to concerns regarding the spread of COVID-19 and the benefit to the control of the spread of the virus by limiting in-person contact, this meeting was conducted via Microsoft Teams and encouraged public participation via Microsoft Teams. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: None.

Minutes of November 12, 2020 Special Meeting: Following discussion, upon a motion duly made by Director Kershnik, seconded by Director Roberts and, upon vote, unanimously carried, the Board approved the minutes of the November 12, 2020 Special Meeting.

CONSENT AGENDA

Application for Exemption from 2020 Audit:

2022 Insurance Renewal:

2022 Annual Administrative Resolution:

Resolution Designating Location of Regular Meetings:

Resolution Calling May 3, 2022 Election:

2020 Annual Report:

Following discussion, upon a motion duly made by Director Kershnik, seconded by Director Kappes and, upon vote, unanimously carried, the Board approved the Consent Agenda subject to final board, manager and legal review of the 2022 insurance renewal, and revisions to the 2022 Annual Administrative Resolution.

FINANCIAL MATTERS

Claims: Ms. Clymer reviewed the claims with the Board. Discussion ensued regarding future Board review and Mr. Hager review once construction begins. Following discussion upon a motion duly made by Director Kappes, seconded by Director Kershnik and, upon vote, unanimously carried, the Board ratified approval of the claims in the amount of \$9,676.89.

Public Hearing on Amendment to 2021 Budget:

Ms. Clymer reported that an amendment to the 2021 budget was not needed.

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Public Hearing on 2022 Budget: Director Roberts opened the public hearing at 1:52 p.m. to consider the proposed 2022 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2022 budget and the date, time and place of the public hearing was published pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, Director Roberts closed the public hearing at 1:53 p.m.

Ms. Clymer reviewed the 2022 Budget with the Board. Following discussion, upon a motion duly made by Director Kershisnik, seconded by Director Roberts and, upon vote, unanimously carried, the Board approved the 2022 Budget and adopted the Resolution Adopting the 2022 Budget.

CliftonLarsonAllen LLP Master Service Agreement and related statement(s) of work: Mr. Urkoski presented the Master Service Agreement to the Board. Following discussion, upon a motion duly made by Director Kappes, seconded by Director Roberts and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP Master Service Agreement and related statement(s) of work.

MANAGER MATTERS

Discuss 2022 Regular Meeting Dates [February , May , August and November] Mr. Urkoski discussed the 2022 Regular Board Meeting dates with the Board, recommending the same schedule as 2021. The Board agreed to hold the 2022 meetings on the second Thursday of February, May, August and the third Thursday of November 2022 at 1:00 p.m.

LEGAL MATTERS

Social Media Policy: Attorney Harris reviewed the Policy with the Board. Following discussion, upon a motion duly made by Director Olsen, seconded by Director Kershisnik and, upon vote, unanimously carried, the Board approved the Social Media Policy.

ENGINEER MATTERS

Other: None.

OTHER BUSINESS

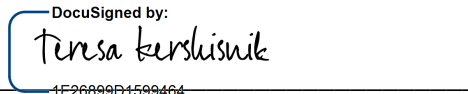
Other: None.

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ADJOURNMENT

There being no further business to come before the Board at this time, Director Roberts adjourned the meeting at 1:58 p.m.

Respectfully submitted,

By  Secretary for the Meeting
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