

**REUNION METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of Reunion Metropolitan District (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held November 15, 2022, a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

Special Revenue Fund – HOA	\$277,389
Debt Service Fund	\$2,754,794
Enterprise Fund	\$2,470,856

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

Special Revenue Fund – HOA	\$314,653
Debt Service Fund	\$4,426,513
Enterprise Fund	\$2,475,656

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED NOVEMBER 15, 2022.

DISTRICT:

REUNION METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: 
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Officer of the District

Attest:

By: 
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APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON

Attorneys at Law

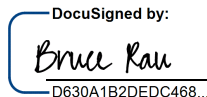

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General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
REUNION METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference on November 15, 2022, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this _____ day of November, 2022. 12/7/2022


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**REUNION METROPOLITAN DISTRICT
SPECIAL REVENUE FUND - HOA
AMENDED 2022 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2022	12/15/22 AMENDED BUDGET 2022
FUND BALANCE - BEGINNING	\$ 380,294	\$ 378,937
REVENUES		
Assessment	268,800	301,664
AR processing Fee	15,000	55,530
HOA other fees	2,000	-
Violations, penalties, other	5,000	35,000
(Allowance for fees not collected)	(15,000)	-
Legal fees reimbursement	5,000	25,888
Interest Income	300	1,000
Total revenues	<u>281,100</u>	<u>419,082</u>
 Total funds available	 <u>661,394</u>	 <u>798,019</u>
EXPENDITURES		
Miscellaneous	22,000	10,000
Legal services	30,000	28,000
Accounting	21,500	21,500
Lighting	3,000	-
Community events	22,500	22,500
District management	11,025	15,800
Insurance	13,114	13,153
HOA management contract	131,250	155,000
HOA AR processing fee	21,000	48,000
Bad debt expense	500	-
Website management	1,500	700
Total expenditures	<u>277,389</u>	<u>314,653</u>
 Total expenditures and transfers out requiring appropriation	 <u>277,389</u>	 <u>314,653</u>
FUND BALANCE - ENDING	<u>\$ 384,005</u>	<u>\$ 483,366</u>

**REUNION METROPOLITAN DISTRICT
DEBT SERVICE FUND
AMENDED 2022 BUDGET SCHEDULE**

12/15/22

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ 275,000	\$ 623,127
REVENUES		
Interest income	1,000	15,000
MLEPA payment from NRMD1	2,478,794	3,553,072
Total revenue	<u>2,479,794</u>	<u>3,568,072</u>
TRANSFERS IN		
Transfer from Other Fund	-	255,481
Total transfers out	<u>-</u>	<u>255,481</u>
Total funds available	<u>2,754,794</u>	<u>4,446,680</u>
EXPENDITURES		
General and operations		
Bond Interest	2,099,294	2,417,118
Bond Principal	652,000	1,993,000
Paying Agent Fees	3,500	3,500
Contingency	-	12,895
Total expenditures	<u>2,754,794</u>	<u>4,426,513</u>
Total expenditures and transfers out requiring appropriation	<u>2,754,794</u>	<u>4,426,513</u>
ENDING FUNDS AVAILABLE	<u>\$ -</u>	<u>\$ 20,167</u>

**REUNION METROPOLITAN DISTRICT
ENTERPRISE FUND
AMENDED 2022 BUDGET SCHEDULE**

12/15/22

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ 6,348,746	\$ 7,585,766
REVENUES		
Administrative Fee	2,600	-
ERU Building Credits	2,787,926	-
ERU Irrigation Credits	908,096	-
Interest Income	500	65,000
Total revenue	<u>3,699,122</u>	<u>65,000</u>
Total funds available	<u>10,047,868</u>	<u>7,650,766</u>
EXPENDITURES		
ERU Admin Fee	10,250	10,250
Administrative and Filing Fees	5,200	10,000
Bond Principal - Series 2021A	835,000	835,000
Bond Interest - Series 2021A	1,610,406	1,610,406
Trustee Fees	10,000	10,000
Total expenditures	<u>2,470,856</u>	<u>2,475,656</u>
Total expenditures and transfers out requiring appropriation	<u>2,470,856</u>	<u>2,475,656</u>
ENDING FUNDS AVAILABLE	<u><u>\$ 7,577,012</u></u>	<u><u>\$ 5,175,110</u></u>