

**REUNION METROPOLITAN DISTRICT**

**RESOLUTION TO ADOPT SECOND AMENDED 2022 BUDGET**

WHEREAS, the Board of Directors of Reunion Metropolitan District adopted the amended budget and appropriated funds for the 2022 fiscal year as follows:

Special Revenue Fund - HOA	\$314,653
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WHEREAS, additional expenditures in the Special Revenue Fund - HOA are necessary resulting in expenditures in excess of appropriations for the 2022 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget amendment; and

WHEREAS, funds are available for such expenditures from unanticipated revenue (other than property taxes) or other surplus funds in the Special Revenue Fund - HOA (or from surplus funds in the Special Revenue Fund - HOA).

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Reunion Metropolitan District hereby adopts a second supplemental budget and appropriation for the 2022 fiscal year as follows:

Special Revenue Fund - HOA	\$327,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in the Special Revenue Fund - HOA (and from transfers from the Special Revenue Fund - HOA) in accordance with the provisions of §29-1-109, C.R.S.

Dated this 8<sup>th</sup> day of August, 2023.

REUNION METROPOLITAN DISTRICT

DocuSigned by:  
*Brett Price*  
By: CA13C05C3FF1467...  
Chair

Attest:

DocuSigned by:  
*Randy Bauer*  
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Secretary

**REUNION METROPOLITAN DISTRICT  
SPECIAL REVENUE FUND - HOA  
AMENDED 2022 BUDGET SCHEDULE**

07/24/23

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
FUND BALANCE - BEGINNING	\$ 380,294	\$ 378,937
<b>REVENUES</b>		
Assessment	268,800	301,664
AR processing Fee	15,000	55,530
HOA other fees	2,000	-
Violations, penalties, other	5,000	35,000
(Allowance for fees not collected)	(15,000)	-
Legal fees reimbursement	5,000	25,888
Interest Income	300	1,000
Total revenues	281,100	419,082
Total funds available	661,394	798,019
<b>EXPENDITURES</b>		
Miscellaneous	22,000	12,000
Legal services	30,000	37,000
Accounting	21,500	22,000
Lighting	3,000	-
Community events	22,500	22,500
District management	11,025	16,000
Insurance	13,114	13,153
HOA management contract	131,250	154,000
HOA AR processing fee	21,000	50,000
Bad debt expense	500	-
Website management	1,500	347
Total expenditures	277,389	327,000
Total expenditures and transfers out requiring appropriation	277,389	327,000
FUND BALANCE - ENDING	\$ 384,005	\$ 471,019