

REUNION METROPOLITAN DISTRICT

RESOLUTION TO ADOPT SECOND AMENDED 2023 BUDGET

WHEREAS, the Board of Directors of Reunion Metropolitan District adopted the budget, as amended, and appropriated funds for the 2023 fiscal year as follows:

Special Revenue Fund - HOA	\$390,807
Debt Service Fund	\$2,317,780

WHEREAS, additional expenditures in the Special Revenue Fund - HOA and Debt Service Fund are necessary resulting in expenditures in excess of appropriations for the 2023 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget or the prior amendment; and

WHEREAS, funds are available for such expenditures from unanticipated revenue (other than property taxes) or other surplus funds in the Special Revenue Fund - HOA and Debt Service Fund (or from surplus funds in the Special Revenue Fund - HOA and Debt Service Fund).

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Reunion Metropolitan District hereby adopts a second supplemental budget and appropriation for the 2023 fiscal year as follows:

Special Revenue Fund - HOA	\$410,000
Debt Service Fund	\$2,515,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in the Special Revenue Fund - HOA and Debt Service Fund (and from transfers from the Special Revenue Fund - HOA and Debt Service Fund in accordance with the provisions of §29-1-109, C.R.S.

Dated this 6th day of February, 2024.

REUNION METROPOLITAN DISTRICT

DocuSigned by:
Brett Price
By: CA13C05C3EE1467...
Chair

Attest:

DocuSigned by:
Randy Bauer
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Secretary

**REUNION METROPOLITAN DISTRICT
SPECIAL REVENUE FUND - HOA SUMMARY
AMENDED 2023 BUDGET SCHEDULE**

	1/31/2024		
	ORIGINAL BUDGET 2023	AMENDED BUDGET 1 2023	AMENDED BUDGET 2 2023
FUND BALANCE - BEGINNING	\$ 483,366	\$ 495,867	\$ 495,867
REVENUES			
AR processing fee	15,000	35,000	35,000
HOA other fees	2,000	2,000	2,000
Violations, penalties, other	5,000	25,000	25,000
(Allowance for fees not collected)	(15,000)	(15,000)	(15,000)
Legal fees reimbursement	5,000	20,000	20,000
Interest income	8,200	15,000	15,000
Total revenues	20,200	82,000	82,000
Total funds available	503,566	577,867	577,867
EXPENDITURES (see detail)			
HOA operations	331,930	390,807	410,000
Total expenditures	331,930	390,807	410,000
Total expenditures and transfers out requiring appropriation	331,930	390,807	410,000
FUND BALANCE - ENDING	171,636	187,060	167,867
LESS: RECEIVABLES - NONSPENDABLE	(50,000)	(50,000)	(50,000)
SPENDABLE FUND BALANCE	\$ 121,636	\$ 137,060	\$ 117,867

**REUNION METROPOLITAN DISTRICT
SPECIAL REVENUE FUND- HOA
AMENDED 2023 BUDGET SCHEDULE**

Account	ORIGINAL BUDGET 2023	AMENDED BUDGET 1 2023	AMENDED BUDGET 2 2023
HOA OPERATIONS			
5300 Miscellaneous	\$ 20,000	\$ 25,000	\$ 29,000
5360 Legal services	35,000	60,000	75,000
5400 Accounting	24,725	24,725	25,000
5440 Community events	30,000	30,000	30,000
5450 District management	20,000	20,000	18,000
5470 Insurance	14,205	19,082	19,000
5500 HOA management contract	165,000	165,000	162,000
5510 HOA AR processing fee	21,000	35,000	50,000
5515 Bad debt expense	500	500	500
5780 Website management	1,500	1,500	1,500
Contingency	-	10,000	-
Total HOA operations	\$ 331,930	\$ 390,807	\$ 410,000

**REUNION METROPOLITAN DISTRICT
DEBT SERVICE FUND
AMENDED 2023 BUDGET SCHEDULE**

	1/31/2024	
	ORIGINAL BUDGET 2023	AMENDED BUDGET 2023
FUND BALANCE - BEGINNING	\$ 33,062	\$ 25,709
REVENUES		
MLEPA payment from NRMD1	2,287,002	2,557,095
Interest income	10,000	43,500
Total revenues	2,297,002	2,600,595
Total funds available	2,330,064	2,626,304
EXPENDITURES (see detail)		
Bond principal	1,560,000	1,753,000
Bond interest	754,280	754,280
Paying agent fees	3,500	3,500
Contingency	-	4,220
Total expenditures	2,317,780	2,515,000
Total expenditures and transfers out requiring appropriation	2,317,780	2,515,000
FUND BALANCE - ENDING	12,284	111,304