

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING/BUDGET HEARING OF
THE BOARD OF DIRECTORS OF THE
NORTH RANGE METROPOLITAN DISTRICT NO. 5
(THE "DISTRICT")
HELD
NOVEMBER 9, 2023

A regular meeting/budget hearing of the Board of Directors of the North Range Metropolitan District No. 5 (referred to hereafter as the "Board") was convened on November 9, 2023 at 1:00 p.m. This District Board meeting was held via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Keith McCann, President
Jessica McDonagh, Treasurer
Shawn Olsen, Assistant Secretary

Jennifer Miller, Secretary was absent and excused.

Also, In Attendance Were:

Nelson Dunford, Esq.; White Bear Ankele Tanaka & Waldron
Matt Urkoski, Anna Jones and Curtis Bourgojn; CliftonLarsonAllen LLP
("CLA")
Aaron Clutter; JR Engineering
Raul Martinez; Reunion Metropolitan District

ADMINISTRATIVE MATTERS

Call to order and approval of agenda: The meeting was called to order at 1:12 p.m. Upon a motion duly made by Director McCann, seconded by Director Olsen and, upon vote, unanimously carried, the Board approved the agenda as presented and excused the absence of Director Miller.

Disclosures of potential conflicts of interest: The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney Dunford that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no additional conflicts were disclosed at the meeting

Quorum/Confirmation of Meeting Location/Posting of Notice: A quorum was confirmed.

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The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, the Board determined this meeting was conducted via Microsoft Teams and encouraged public participation via Microsoft Teams. The Board further noted that notice providing the time, date and video link information was duly posted and that no objections, or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: None.

CONSENT AGENDA

Minutes of August 21, 2023 Special Meeting:

2024 Insurance Renewal:

2024 Annual Administrative Resolution:

2022 Annual Report:

Following discussion, upon a motion duly made by Director McDonagh, seconded by Director McCann and, upon vote, unanimously carried, the Board approved the Consent Agenda, as presented.

FINANCIAL MATTERS

Claims: Mr. Bourgouin reviewed the claims with the Board. Following discussion, upon a motion fully made by Director McDonagh, seconded by Director Olsen and, upon vote, unanimously carried, the Board ratified approval of the claims.

Cash Position and Property Tax Schedule: Mr. Bourgouin reviewed the Schedule of Cash Position and Property Tax Schedule with the Board. Following discussion, upon a motion fully made by Director McDonagh, seconded by Director McCann and, upon vote, unanimously carried, the Board accepted the Schedule of Cash Position and Property Tax Schedule.

Public Hearing on Amendment to 2023 Budget. Resolution to Amend the 2023 Budget: Mr. Bourgouin noted that an amendment to the 2023 budget is not necessary.

Public Hearing on the Proposed 2024 Budget. Resolution to Adopt the 2024 Budget and Appropriate Sums of Money and Set Mill Levies: Director McCann opened the public hearing at 1:22 p.m. to consider the proposed 2024 Budget and to discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2024 budget and the date, time and place of the public hearing was published

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pursuant to statute. No written objections were received prior to the public hearing.

No public comments were received, Director McCann closed the public hearing at 1:22 p.m.

Mr. Bourgoiu reviewed the 2024 Budget with the Board. Following discussion, upon a motion duly made by Director McCann, seconded by Director McDonagh and, upon vote, unanimously carried, the Board approved the 2024 Budget and adopted the Resolution Adopting the 2024 Budget, as presented.

Board Member to sign the DLG-70 Certification of Tax Levies: Mr. Bourgoiu discussed the execution of the DLG-70 Cortication of Tax Levies, noting that the CLA principal will be signing.

CliftonLarsonAllen LLP MSA and statement(s) of work for 2024: Mr. Urkoski reviewed the MSA and SOW's with the Board. Following review, upon a motion duly made by Director McCann, seconded by Director Olsen and, upon vote, unanimously carried, the Board approved the CliftonLarsonAllen LLP MSA and statement(s) of work for 2024 as presented.

**MANAGER
MATTERS**

Discuss 2024 Regular Meeting Dates [second Thursday of February, May, August and November at 1:00 p.m.]: Mr. Urkoski discussed the 2024 Regular Board Meeting dates with the Board. Following discussion, upon a motion duly made by Director McCann, seconded by Director McDonagh and, upon vote, unanimously carried, the Board approved the 2024 Regular Meeting dates, as being held on the second Thursday of February, May, August and November, 2024 at 1:00 p.m.

**LEGAL
MATTERS**

None.

**ENGINEER
MATTERS**

None.

OTHER BUSINESS

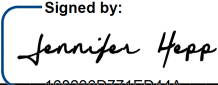
None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon a motion duly made by Director McCann, seconded by Director McDonagh and, upon vote, unanimously carried, the Board adjourned the meeting at 1:31 p.m.

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Respectfully submitted,

By  Signed by:
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Secretary for the Meeting